



## MAKE-WHOLE CALL OPTION NOTICE

**To:** Holders of Infra Park 's Bonds with ISIN: FR0012236677

La Défense, April 19<sup>th</sup>, 2018

Dear Sirs,

We refer to the prospectus dated October 14<sup>th</sup>, 2014 (the "**Prospectus**") in relation with the issue of €500,000,000 1.25 per cent. Bonds due October 16<sup>th</sup>, 2020 (the "**Bonds**").

Unless otherwise defined herein, capitalised terms used in this letter shall have the meanings given to them in the Prospectus.

We hereby notify you our intention to redeem the Bonds in whole in accordance with the Condition 4.3 (*Make-whole Redemption*) of the Prospectus.

The Bonds will be redeemed on May 4<sup>th</sup>, 2018 (the "**Make Whole Redemption Date**") at their Make-Whole Redemption Amount calculated on the basis of the Make-Whole Redemption Rate (calculated by the Calculation Agent on April 27<sup>th</sup>, 2018 at 11:00 a.m., fourth business day in Paris preceding the Make-Whole Redemption Date) determined pursuant to Condition 4.3 (*Make-whole Redemption*) of the Prospectus and which will be notified to the Bondholders.

This notice is irrevocable and shall be governed by French law.

Yours faithfully,

Infra Park

**Serge CLEMENTE**

**Président**