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Press release

Indigo Group S.A. – Agreement Signed with LAZ Karp Partners for The Sale of Its 50% Interest in LAZ Karp Associates

The Group is continuing its strategy to restructure its portfolio of non-controlled and non-infrastructure joint ventures. Following the recent disposal of its 50% stake in the Panamanian company City Parking Panama, which triggered the end of its operations in Panama, the Group signed, after the approval of the consolidated accounts of 30 June 2021, an agreement with its historical joint-venture partner LAZ Karp Partners ("LKP") providing for the sale of its 50% interest in LAZ Karp Associates ("LKA"). The purchase and sale agreement between the Group and LKP is conditional on LKP obtaining financing before December 31, 2021. LKA, a joint venture accounted for under the equity method in the Group's consolidated financial statements, operates exclusively in the United States, mostly under management contracts and short-term leases. The potential disposal of LKA's interest is aligned with the Group's strategy consisting in prioritizing markets where the Group holds a controlling position and sees opportunity to become a major infrastructure player.

Indigo Group

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About reported financial figures

To make its performance easier to understand and to improve its presentation, the Group presents operational figures (revenue, EBITDA, operating income) on a "Global Proportionate" (GP) basis, including the Group's share of joint ventures (mainly in the USA, Colombia, and Smovengo in France) as if they were consolidated proportionately and not under the equity method applied in accordance with IFRS when preparing the consolidated financial statements.

For more information on published financial and operational data, you can click on the following link: <https://www.group-indigo.com/en/information-data/>

About Indigo Group S.A.

Indigo Group, holding about 100% of Indigo Infra, OPnGO and INDIGO®weel, is a key global player in car parking and urban mobility, that manages more than 2.3 million parking spaces and related services in 11 different countries.

Indigo Group is indirectly held at approximately 47.5% by Crédit Agricole Assurances, 33.2% by Vauban Infrastructure Partners, 14.4% by MEAG, 0.5% in treasury shares and the remaining by the management.

www.group-indigo.com

Indigo Group

Société Anonyme à Directoire et Conseil de Surveillance au capital de 160 044 282 Euros
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