



La Défense, 28 June 2022

**Press release**

**Indigo & Patria signed an agreement for the business combination of their car parking activities in Brazil**

Indigo Group, the global car parking and individual mobility operator, and Patria Investments, leader in alternative investments focused on Latin America, recently agreed on a business combination between PareBem, the subsidiary of an investment fund managed by Patria Investments, and Administradora Geral de Estacionamento, Indigo Group's Brazilian car parking subsidiary. Indigo Group will, through a limited partial cash-out, be the controlling shareholder of the combined entity by owning a majority of its share capital, the remainder of which will be owned by the investment fund managed by Patria Investments. With this complementary partnership, Indigo Group is pursuing its growth strategy in its core business in Brazil, enriching its long-term portfolio by expanding its geographic presence and integrating car parks especially in Sao Paulo, Porto Alegre, Rio de Janeiro, Fortaleza and Curitiba, and entering on-street parking services. The combined entity will operate the car parks under the INDIGO brand and will increase its ability to compete in local markets.

Building on its established relationship with local clients, PareBem operates in Brazil around 150 car parks, while Administradora Geral de Estacionamento operates around 200 car parks.

The combined entity is expected to bring its clients reinforced expertise in parking operation, digital channels, customer experience, and commitment to operational excellence and improved efficiency by creating significant synergies, with the ambition to promote urban mobility and new urban models for parking infrastructure in Brazil.

Indigo Group will finance the cash-out required by this transaction with its current liquidity which amounted to 710 million euros as of 31 March 2022 (including 410 million euros of cash and 300 million euros of its undrawn RCF maturing in October 2023). The closing of this transaction is subject to customary conditions including its review by the Brazilian anti-trust authority.

As set out in its strategic plan, Indigo Group confirms its positioning as a key partner of the public and private sectors for car parking and individual mobility solutions, as well as its solid and profitable growth strategy in countries where it holds a significant position, in the long term and with the intention to maintain its *Investment Grade* rating, while pursuing its innovation and quality policy focused on its customers.

Banco ABC Brasil and Banco Santander Brasil acted as financial advisors to Patria Investments and Indigo Group, respectively. Pinheiro Neto Advogados and Machado Meyer Sendacz e Opice Advogados acted as legal advisors to Patria Investments and Indigo Group, respectively.

**Indigo Group**

Société Anonyme à Directoire et Conseil de Surveillance au capital de 160 044 282 Euros  
Siège Social : Tour Voltaire - 1, place des Degrés  
92800 PUTEAUX  
800 348 146 RCS Nanterre  
[www.group-indigo.com](http://www.group-indigo.com)



### **About Patria Investments**

Patria Investments is a leading alternative investment firm focused on Latin America, with over 30 years of history and combined assets under management of \$27.6 billion, and a global presence with offices in 9 cities across 4 continents. Patria Investments aims to provide consistent returns in attractive long-term investment opportunities that allow for portfolio diversification through its Private Equity, Infrastructure, Credit, Public Equities and Real Estate products. Through its investments Patria Investments seeks to transform industries and untangle bottlenecks, generating attractive returns for its investors, while creating sustainable value for society.

Visit [www.patria.com](http://www.patria.com)

### **About PareBem**

An urban mobility company, Grupo PareBem is responsible for managing more than 150 car parks across the country. In 2015, it received investments and became controlled by Patria Investments, a global alternative asset management company and a pioneer in the Private Equity industry in Brazil. With a solid financial structure, the company has a legacy of strong growth through intensive investment in technology, innovation and the improvement of management processes, standing out for its efficiency and operational excellence. With a focus on generating value for its customers, the best experience for users, PareBem currently employs around 1,800 people and operates in shopping malls, hospitals, airports, commercial buildings, public rotating parking lots in 7 cities, among others.

Visit [www.parebem.com.br](http://www.parebem.com.br)

\*\*\*\*\*

### **Indigo Group**

#### **Analysts / investors contact:**

Noe Poyet  
[ir@group-indigo.com](mailto:ir@group-indigo.com)

#### **Press contact:**

Benjamin Voron  
[benjamin.voron@group-indigo.com](mailto:benjamin.voron@group-indigo.com)

### **About Indigo Group**

Indigo Group S.A., holding about 100% of Indigo Infra, Indigo Neo (ex-OPnGO) and INDIGO®weel, is a key global player in car parking and urban mobility, that manages more than 1.2 million parking spaces and related services in 11 different countries.

Indigo Group is indirectly held at approximately 47.8% by Crédit Agricole Assurances, 33.3% by Vauban Infrastructure Partners, 14.4% by MEAG, 0.50% in treasury shares and the remainder by its management.

Visit [www.group-indigo.com](http://www.group-indigo.com)

### **Disclaimer**

The information in this press release has been included in good faith but is for general informational purposes only. All reasonable care has been taken to ensure that the information contained herein is not untrue or misleading. It should not be relied on for any specific purpose and no representation or warranty is given with regards to its accuracy or completeness. It should be read together with the information on Indigo Group S.A. published on its website at [www.group-indigo.com](http://www.group-indigo.com)

This press release does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any securities. Its making does not constitute a recommendation regarding any securities. Nothing herein may be used as the basis to enter into any contract or agreement.

### **Indigo Group**

Société Anonyme à Directoire et Conseil de Surveillance au capital de 160 044 282 Euros  
Siège Social : Tour Voltaire - 1, place des Degrés  
92800 PUTEAUX  
800 348 146 RCS Nanterre  
[www.group-indigo.com](http://www.group-indigo.com)



This press release may contain forward-looking objectives and statements about Indigo Group's financial situation, operating results, business activities and expansion strategy. Although we believe these objectives and statements are based on reasonable assumptions, they are subject to numerous risks and uncertainties, including matters not yet known to us or not currently considered material by us, and there can be no assurance that anticipated events will occur or that the objectives set out will actually be achieved. All forward-looking statements are management's present expectations of future events and are subject to a number of factors and uncertainties that could cause actual results to differ materially from those described in the forward-looking statements. The information is valid only at the time of writing and Indigo Group does not assume any obligation to update or revise the objectives on the basis of new information or future or other events, subject to applicable regulations. Additional information on the factors and risks that could have an impact on Indigo Group's financial results is contained in the documents filed by Indigo Group with the French securities regulator (AMF) and available on the its website at [www.group-indigo.com](http://www.group-indigo.com). Neither Indigo Group nor any affiliates or their officers or employees shall be liable for any loss, damage or expense arising out of any access to or use of this press release, including, without limitation, any loss of profit, indirect, incidental or consequential loss. No reproduction of any part of it may be sold or distributed for commercial gain nor shall it be modified.

**Indigo Group**

Société Anonyme à Directoire et Conseil de Surveillance au capital de 160 044 282 Euros  
Siège Social : Tour Voltaire - 1, place des Degrés  
92800 PUTEAUX  
800 348 146 RCS Nanterre  
[www.group-indigo.com](http://www.group-indigo.com)