

**CONDENSED CONSOLIDATED  
FINANCIAL STATEMENTS  
FOR THE HALF-YEAR PERIOD ENDED JUNE 30, 2026**



**UNAUDITED ACCOUNTS**

**INDIGO GROUP**

French public limited company (*société anonyme*)  
with share capital of €183,021,628

Registered office: The curve 48-50, Avenue du Général de Gaulle 92800 Puteaux

Registered with the Nanterre trade and companies  
register under number 800 348 14

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## Consolidated income statement

| (in € millions)                                                        | Notes | 1st semester<br>2026 | 1st semester<br>2025 | 12/31/2025     |
|------------------------------------------------------------------------|-------|----------------------|----------------------|----------------|
| <b>REVENUE (*)</b>                                                     |       | <b>488.4</b>         | <b>509.1</b>         | <b>994.4</b>   |
| Concession subsidiaries' construction revenue                          |       | 24.4                 | 25.8                 | 31.6           |
| Total revenue                                                          |       | 512.8                | 534.8                | 1,026.0        |
| Revenue from ancillary activities                                      |       | 10.6                 | 5.5                  | 14.7           |
| Recurring operating expenses                                           | 7.1   | (301.3)              | (319.1)              | (566.7)        |
| <b>EBITDA</b>                                                          |       | <b>222.1</b>         | <b>221.2</b>         | <b>474.1</b>   |
| Depreciation and amortisation                                          | 7.2   | (137.8)              | (142.7)              | (288.8)        |
| Net additions to provisions and impairment of non-current assets       | 7.3   | 3.5                  | 2.7                  | (2.2)          |
| Other operating items                                                  | 7.4   | (0.1)                | (0.6)                | (0.8)          |
| Share-based payments (IFRS 2)                                          | 7.5   | (3.2)                | (1.4)                | (7.1)          |
| Income/(loss) of companies accounted for under the equity method       | 9.6.1 | 1.0                  | 1.2                  | 1.5            |
| Impact of changes in scope and gain/(loss) on disposals of shares (**) |       | —                    | (4.5)                | (4.4)          |
| <b>OPERATING INCOME</b>                                                |       | <b>85.5</b>          | <b>75.9</b>          | <b>172.4</b>   |
| Cost of gross financial debt                                           |       | (73.4)               | (63.4)               | (125.8)        |
| Financial income from cash investments                                 |       | 1.5                  | 6.5                  | 7.4            |
| <b>Cost of net financial debt</b>                                      | 7.6   | <b>(71.9)</b>        | <b>(56.9)</b>        | <b>(118.3)</b> |
| Other financial income                                                 | 7.6   | 2.4                  | 1.2                  | 2.3            |
| Other financial expense                                                | 7.6   | (4.7)                | (2.1)                | (4.4)          |
| Income tax expense                                                     | 7.7   | (16.0)               | (16.5)               | (40.4)         |
| <b>NET INCOME FOR THE PERIOD</b>                                       |       | <b>(4.7)</b>         | <b>1.6</b>           | <b>11.5</b>    |
| Net income attributable to non-controlling interests                   |       | 1.2                  | (0.4)                | (0.3)          |
| <b>NET INCOME FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT</b>  |       | <b>(5.9)</b>         | <b>2.0</b>           | <b>11.8</b>    |
| <b>Earnings per share attributable to owners of the parent</b>         | 7.8   |                      |                      |                |
| Basic earnings per share (in €)                                        |       | (0.03)               | 0.01                 | 0.06           |
| Diluted earnings per share (in €)                                      |       | (0.03)               | 0.01                 | 0.06           |

(\*) Excluding concession subsidiaries' construction revenue.

(\*\*) In 2025, mainly linked to the sale of 60% of Indigo Park Canada and of the minority stake in the Clermont Group

## Comprehensive income statement

| (in € millions)                                                                                      | 1st semester 2026                    |                                           |              | 1st semester 2025                    |                                           |              | 12/31/2025                           |                                           |             |
|------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------|--------------|--------------------------------------|-------------------------------------------|--------------|--------------------------------------|-------------------------------------------|-------------|
|                                                                                                      | Attributable to owners of the parent | Attributable to non-controlling interests | Total        | Attributable to owners of the parent | Attributable to non-controlling interests | Total        | Attributable to owners of the parent | Attributable to non-controlling interests | Total       |
| <b>Net income</b>                                                                                    | <b>(5.9)</b>                         | <b>1.2</b>                                | <b>(4.7)</b> | <b>2.0</b>                           | <b>(0.4)</b>                              | <b>1.6</b>   | <b>11.8</b>                          | <b>(0.3)</b>                              | <b>11.5</b> |
| Change in fair value of cash-flow hedging instruments (*)                                            | (4.4)                                | —                                         | (4.4)        | 1.6                                  | —                                         | 1.6          | 7.3                                  | —                                         | 7.3         |
| Currency translation differences (**)                                                                | 11.0                                 | 0.1                                       | 11.1         | (4.2)                                | —                                         | (4.2)        | (3.9)                                | 0.1                                       | (3.8)       |
| Tax (**)                                                                                             | 1.1                                  | —                                         | 1.1          | (0.4)                                | —                                         | (0.4)        | (1.9)                                | —                                         | (1.9)       |
| Income from companies accounted for under the equity method, net of currency translation differences | —                                    | —                                         | —            | —                                    | —                                         | —            | —                                    | —                                         | —           |
| <b>Other comprehensive income that may be recycled subsequently to net income</b>                    | <b>7.7</b>                           | <b>0.1</b>                                | <b>7.8</b>   | <b>(3.1)</b>                         | <b>—</b>                                  | <b>(3.1)</b> | <b>1.5</b>                           | <b>0.1</b>                                | <b>1.6</b>  |
| Actuarial gains and losses on retirement                                                             | —                                    | —                                         | —            | —                                    | —                                         | —            | 2.2                                  | —                                         | 2.2         |
| Tax                                                                                                  | —                                    | —                                         | —            | —                                    | —                                         | —            | (0.6)                                | —                                         | (0.6)       |
| Income from companies accounted for under the equity method, net                                     | —                                    | —                                         | —            | —                                    | —                                         | —            | —                                    | —                                         | —           |
| Other comprehensive income that may not be recycled subsequently to net income                       | —                                    | —                                         | —            | —                                    | —                                         | —            | 1.6                                  | —                                         | 1.6         |
| Total other comprehensive income recognised directly in equity                                       | 7.7                                  | 0.1                                       | 7.8          | (3.1)                                | —                                         | (3.1)        | 3.1                                  | 0.1                                       | 3.2         |
| <b>Comprehensive income</b>                                                                          | <b>1.8</b>                           | <b>1.2</b>                                | <b>3.1</b>   | <b>(1.1)</b>                         | <b>(0.4)</b>                              | <b>(1.4)</b> | <b>14.9</b>                          | <b>(0.2)</b>                              | <b>14.7</b> |

(\*) Changes in the fair value of cash flow hedges (mainly interest rate hedges) are recognised in equity for the effective portion. Cumulative gains and losses in equity are taken to profit or loss at the time when the cash flow affects profit or loss.

(\*\*) Tax effects related to changes in fair value of cash flow hedging financial instruments (effective portion)

(\*\*\*) Of which, as of June 30, 2026, €9,2 million on BRL and €1,4 million on COP

## Consolidated balance sheet

### Assets

| (in € millions)                                                     | Notes      | 1st semester 2026 | 1st semester 2025 | December 31, 2025 |
|---------------------------------------------------------------------|------------|-------------------|-------------------|-------------------|
| <b>Non-current assets</b>                                           |            |                   |                   |                   |
| Concession intangible assets                                        | 9.1        | 1,370.0           | 1,425.5           | 1,374.2           |
| Goodwill                                                            | 9.2        | 1,018.5           | 986.6             | 1,002.3           |
| Other intangible assets                                             | 9.3        | 158.2             | 139.8             | 155.9             |
| Property, plant and equipment                                       | 9.4        | 1,078.2           | 1,079.2           | 1,086.4           |
| Concession property, plant and equipment                            | 9.4        | 193.9             | 181.2             | 191.7             |
| Investments in companies accounted for under the equity method      | 9.6        | 62.4              | 61.7              | 62.2              |
| Financial receivables - Concessions (part at more than 1 year)      | 9.7        | 14.8              | 15.0              | 14.9              |
| Other non-current financial assets                                  | 9.7        | 22.1              | 19.8              | 19.2              |
| Fair value of derivative financial instruments (non-current assets) | 9.7 / 9.15 | —                 | 9.5               | —                 |
| Deferred tax assets                                                 |            | 71.5              | 76.4              | 71.0              |
| <b>Total non-current assets</b>                                     |            | <b>3,989.6</b>    | <b>3,994.7</b>    | <b>3,977.9</b>    |
| <b>Current assets</b>                                               |            |                   |                   |                   |
| Inventories and work in progress                                    | 9.13       | 10.7              | 16.4              | 9.2               |
| Trade receivables                                                   | 9.13       | 199.2             | 211.2             | 194.3             |
| Other current operating assets                                      | 9.13       | 163.3             | 161.3             | 145.8             |
| Other current non-operating assets                                  |            | 7.3               | 12.9              | 7.8               |
| Current tax assets                                                  |            | 13.6              | 11.0              | 14.0              |
| Financial receivables - Concessions (part at less than 1 year)      |            | 0.3               | 0.2               | 0.2               |
| Other current financial assets                                      |            | 11.8              | 11.8              | 18.6              |
| Fair value of derivative financial instruments (current assets)     | 9.15       | 2.9               | 2.2               | 7.3               |
| Cash management financial assets                                    | 9.8        | 1.6               | 0.4               | 1.2               |
| Cash and cash equivalents                                           | 9.8        | 142.7             | 161.3             | 153.0             |
| <b>Total current assets</b>                                         |            | <b>553.4</b>      | <b>588.7</b>      | <b>551.4</b>      |
| <b>TOTAL ASSETS</b>                                                 |            | <b>4,542.9</b>    | <b>4,583.4</b>    | <b>4,529.3</b>    |

## Consolidated balance sheet

### Equity and liabilities

| (in € millions)                                                          | Notes | 1st semester 2026 | 1st semester 2025 | December 31, 2025 |
|--------------------------------------------------------------------------|-------|-------------------|-------------------|-------------------|
| <b>Equity</b>                                                            |       |                   |                   |                   |
|                                                                          | 9.9   |                   |                   |                   |
| Share capital                                                            |       | 183.0             | 183.0             | 183.0             |
| Share premiums                                                           |       | 471.8             | 471.8             | 471.8             |
| Consolidated reserves                                                    |       | (352.7)           | (180.5)           | (215.7)           |
| Currency translation reserves                                            |       | (0.2)             | (7.2)             | (11.2)            |
| Net income attributable to owners of the parent                          |       | (5.9)             | 2.0               | 11.8              |
| Amounts recognised directly in equity                                    |       | 18.3              | 15.8              | 21.6              |
| <b>Equity attributable to owners of the parent</b>                       |       | <b>314.4</b>      | <b>484.9</b>      | <b>461.3</b>      |
| Non-controlling interests                                                |       | 18.0              | 96.4              | 18.2              |
| <b>Total equity</b>                                                      |       | <b>332.4</b>      | <b>581.3</b>      | <b>479.5</b>      |
| <b>Non-current liabilities</b>                                           |       |                   |                   |                   |
| Provisions for retirement and other employee benefit obligations         | 9.10  | 17.1              | 18.4              | 16.3              |
| Non-current provisions                                                   | 9.11  | 17.8              | 15.0              | 19.5              |
| Bonds                                                                    | 9.14  | 2,401.1           | 2,204.9           | 2,202.0           |
| Other loans and borrowings                                               | 9.14  | 649.7             | 596.7             | 609.3             |
| Fair value of derivative financial instruments (non-current liabilities) | 9.14  | 3.0               | —                 | 0.2               |
| Other non-current liabilities                                            | 9.12  | 133.6             | 17.9              | 134.4             |
| Deferred tax liabilities                                                 |       | 156.4             | 169.7             | 157.8             |
| <b>Total non-current liabilities</b>                                     |       | <b>3,378.7</b>    | <b>3,022.7</b>    | <b>3,139.4</b>    |
| <b>Current liabilities</b>                                               |       |                   |                   |                   |
| Current provisions                                                       | 9.11  | 34.2              | 38.4              | 31.8              |
| Trade payables                                                           | 9.13  | 151.7             | 141.6             | 134.3             |
| Other current operating liabilities                                      | 9.13  | 430.6             | 438.0             | 409.1             |
| Other current non-operating liabilities                                  |       | 36.4              | 39.0              | 53.4              |
| Current tax liabilities                                                  |       | 13.2              | 19.7              | 21.9              |
| Fair value of derivative financial instruments (current liabilities)     | 9.15  | —                 | 0.3               | 0.1               |
| Current borrowings                                                       | 9.14  | 165.8             | 302.4             | 259.8             |
| <b>Total current liabilities</b>                                         |       | <b>831.9</b>      | <b>979.4</b>      | <b>910.4</b>      |
| <b>TOTAL EQUITY AND LIABILITIES</b>                                      |       | <b>4,542.9</b>    | <b>4,583.4</b>    | <b>4,529.3</b>    |

## Consolidated cash-flow statement

(in € millions)

|                                                                                                                                 | Notes                    | 1st semester<br>2026 | 31/12/2020     | 1st semester<br>2025 |
|---------------------------------------------------------------------------------------------------------------------------------|--------------------------|----------------------|----------------|----------------------|
| <b>Net income for the period (including non-controlling interests)</b>                                                          |                          | <b>(4.7)</b>         | <b>1.6</b>     | <b>1.6</b>           |
| Depreciation and amortisation                                                                                                   | 7.2                      | 137.8                | 142.7          | 142.7                |
| Net increase in provisions (*)                                                                                                  |                          | (2.6)                | (2.3)          | (2.3)                |
| Share-based payments (IFRS 2) and other adjustments                                                                             |                          | (2.9)                | (0.4)          | (0.4)                |
| Gain or loss on disposals (***)                                                                                                 |                          | 0.3                  | 3.4            | 3.4                  |
| Unrealised foreign exchange gains and losses                                                                                    |                          | 1.9                  | 0.3            | 0.3                  |
| Impact of discounting non-current receivables and payables                                                                      |                          | 1.8                  | —              | —                    |
| Share of profit or loss of companies accounted for under the equity method and dividends received from unconsolidated companies |                          | (1.3)                | (1.1)          | (1.1)                |
| Cost of net financial debt recognised                                                                                           |                          | 71.9                 | 56.9           | 56.9                 |
| Current and deferred tax expense recognised                                                                                     |                          | 16.0                 | 16.5           | 16.5                 |
| <b>Cash flows from operations before tax and financing costs</b>                                                                | <b>8.1</b>               | <b>218.2</b>         | <b>217.6</b>   | <b>217.6</b>         |
| Change in WCR and current provisions                                                                                            | 9.13                     | 15.1                 | 9.7            | 9.7                  |
| Taxes paid                                                                                                                      |                          | (28.6)               | (21.6)         | (21.6)               |
| Net interest paid                                                                                                               |                          | (82.4)               | (68.7)         | (68.7)               |
| - of which impact relating to the accounting treatment of fixed fees (IFRIC 12)                                                 |                          | (9.1)                | (9.5)          | (9.5)                |
| - of which impact relating to the accounting treatment of fixed lease payments (IFRS 16)                                        |                          | (3.0)                | (3.4)          | (3.4)                |
| Dividends received from companies accounted for under the equity method                                                         |                          | —                    | 2.5            | 2.5                  |
| <b>Cash flow (used in)/from operating activities</b>                                                                            | <b>I</b>                 | <b>122.3</b>         | <b>139.5</b>   | <b>139.5</b>         |
| Purchases of property, plant and equipment and intangible assets                                                                | 8.3                      | (64.2)               | (106.1)        | (106.1)              |
| - of which impact relating to the accounting treatment of fixed lease payments (IFRS 16)                                        |                          | (9.1)                | (28.5)         | (28.5)               |
| Proceeds from sales of property, plant and equipment and intangible assets                                                      | 8.3                      | 1.6                  | 2.8            | 2.8                  |
| - of which impact relating to the accounting treatment of fixed fees (IFRIC 12)                                                 |                          | 0.7                  | 3.0            | 3.0                  |
| - of which impact relating to the accounting treatment of fixed lease payments (IFRS 16)                                        |                          | 1.0                  | 1.3            | 1.3                  |
| Investments in concession fixed assets (net of grants received)                                                                 | 8.3                      | (66.2)               | (67.3)         | (67.3)               |
| - of which impact relating to the accounting treatment of fixed fees (IFRIC 12)                                                 |                          | (24.0)               | (43.0)         | (43.0)               |
| - of which impact relating to the accounting treatment of fixed fees on existing contracts (IFRIC 12)                           |                          | 3.2                  | 4.4            | 4.4                  |
| Change in financial receivables under concessions                                                                               | 8.3                      | 0.1                  | 0.1            | 0.1                  |
| <b>Operating investments (net of disposals)</b>                                                                                 | <b>8.3</b>               | <b>(128.7)</b>       | <b>(170.5)</b> | <b>(170.5)</b>       |
| Purchases of shares in subsidiaries and affiliates (consolidated and unconsolidated)                                            | 5.1                      | (7.0)                | (16.9)         | (16.9)               |
| Proceeds from sales of shares in subsidiaries and affiliates (consolidated and unconsolidated) (***)                            |                          | —                    | 41.7           | 41.7                 |
| Net effect of changes in scope of consolidation (***)                                                                           |                          | 0.8                  | (7.1)          | (7.1)                |
| Net financial investments                                                                                                       |                          | (6.2)                | 17.7           | 17.7                 |
| Dividends received from non-consolidated companies                                                                              |                          | (0.1)                | (0.1)          | (0.1)                |
| Other                                                                                                                           |                          | 4.5                  | 1.8            | 1.8                  |
| <b>Net cash flow (used in)/from investing activities</b>                                                                        | <b>II</b>                | <b>(130.4)</b>       | <b>(151.1)</b> | <b>(151.1)</b>       |
| Capital increase                                                                                                                | 9.9                      | —                    | —              | —                    |
| Non-controlling interests in share capital increases of subsidiaries                                                            |                          | —                    | (0.1)          | (0.1)                |
| Acquisitions/disposals of non-controlling interests (without acquisition or loss of control)                                    |                          | —                    | —              | —                    |
| Amounts received from the exercise of stock options                                                                             |                          | —                    | —              | —                    |
| Distributions paid                                                                                                              |                          | (146.0)              | (154.0)        | (154.0)              |
| - to shareholders                                                                                                               | 9.9.3                    | (144.6)              | (151.9)        | (151.9)              |
| - to non-controlling interests                                                                                                  |                          | (1.4)                | (2.1)          | (2.1)                |
| Proceeds from new borrowings                                                                                                    | 9.14                     | 686.8                | 98.2           | 98.2                 |
| - of which impact relating to the accounting treatment of fixed fees on new contracts (IFRIC 12)                                |                          | 24.0                 | 43.0           | 43.0                 |
| - of which impact relating to the accounting treatment of fixed fees on existing contracts (IFRIC 12)                           |                          | (3.2)                | (4.9)          | (4.9)                |
| - of which impact relating to the accounting treatment of fixed lease payments (IFRS 16)                                        |                          | 8.8                  | 26.9           | 26.9                 |
| Repayments of borrowings                                                                                                        | 9.14                     | (466.7)              | (559.9)        | (559.9)              |
| - of which impact relating to the accounting treatment of fixed fees on existing contracts (IFRIC 12)                           |                          | (24.1)               | (26.7)         | (26.7)               |
| - of which impact relating to the accounting treatment of fixed lease payments (IFRS 16)                                        |                          | (15.7)               | (16.1)         | (16.1)               |
| Change in borrowings on affiliates                                                                                              |                          | —                    | —              | —                    |
| Change in credit facilities                                                                                                     | 9.14.2.4                 | (90.0)               | 130.0          | 130.0                |
| Change in cash management assets (**)                                                                                           | 9.14.2.4                 | (0.2)                | (0.4)          | (0.4)                |
| Change in treasury-related derivatives                                                                                          |                          | —                    | —              | —                    |
| <b>Net cash flow (used in)/from financing activities</b>                                                                        | <b>III</b>               | <b>(16.1)</b>        | <b>(486.2)</b> | <b>(486.2)</b>       |
| <b>Other changes (including impact of exchange rate movements)</b>                                                              | <b>IV</b>                | <b>3.1</b>           | <b>(0.1)</b>   | <b>(0.1)</b>         |
| <b>Net change in net cash position</b>                                                                                          | <b>I + II + III + IV</b> | <b>(21.1)</b>        | <b>(497.9)</b> | <b>(497.9)</b>       |
| <b>Net cash and cash equivalents at beginning of period</b>                                                                     |                          | <b>127.4</b>         | <b>621.9</b>   | <b>621.9</b>         |
| <b>Net cash and cash equivalents at end of period</b>                                                                           |                          | <b>106.3</b>         | <b>124.0</b>   | <b>124.0</b>         |

(\*) Including changes in provisions for pensions and other employee benefits)

(\*\*) Figures adjusted for current financial asset accounts (see Note 9.14 Net financial debt)

(\*\*\*) Linked to the sale of 60% of Indigo Park Canada and of the minority Stake in the Clermont Group

## Change in consolidated equity as at June 30, 2026

(in € millions)

|                                                                                                                 | Share capital | Share premiums | Other equity instruments | Consolidated reserves | Net income   | Currency translation reserves | Amounts recognised directly in equity | Total attributable to owners of the parent | Non-controlling interests | Total        |
|-----------------------------------------------------------------------------------------------------------------|---------------|----------------|--------------------------|-----------------------|--------------|-------------------------------|---------------------------------------|--------------------------------------------|---------------------------|--------------|
| <b>Equity at 12/31/2025</b>                                                                                     | <b>183.0</b>  | <b>471.8</b>   | <b>—</b>                 | <b>(215.7)</b>        | <b>11.8</b>  | <b>(11.2)</b>                 | <b>21.6</b>                           | <b>461.3</b>                               | <b>18.2</b>               | <b>479.5</b> |
| Net income for the period                                                                                       | —             | —              | —                        | —                     | (5.9)        | —                             | —                                     | (5.9)                                      | 1.2                       | (4.7)        |
| Other comprehensive income recognised directly in the equity of the controlled companies                        | —             | —              | —                        | —                     | —            | 11.0                          | (3.3)                                 | 7.7                                        | 0.1                       | 7.8          |
| Other comprehensive income recognised directly in the equity of companies accounted for under the equity method | —             | —              | —                        | —                     | —            | —                             | —                                     | —                                          | —                         | —            |
| <b>Total comprehensive income for the period</b>                                                                | <b>—</b>      | <b>—</b>       | <b>—</b>                 | <b>—</b>              | <b>(5.9)</b> | <b>11.0</b>                   | <b>(3.3)</b>                          | <b>1.8</b>                                 | <b>1.2</b>                | <b>3.1</b>   |
| Capital increase                                                                                                | —             | —              | —                        | —                     | —            | —                             | —                                     | —                                          | —                         | —            |
| Decrease in share capital and repurchases of other equity instruments                                           | —             | —              | —                        | —                     | —            | —                             | —                                     | —                                          | —                         | —            |
| Appropriation of net income and dividend payments                                                               | —             | —              | —                        | (132.8)               | (11.8)       | —                             | —                                     | (144.6)                                    | (1.4)                     | (146.0)      |
| Share-based payments (IFRS 2)                                                                                   | —             | —              | —                        | —                     | —            | —                             | —                                     | —                                          | —                         | —            |
| Impact of acquisitions or disposals of non-controlling interests after acquisition of control                   | —             | —              | —                        | —                     | —            | —                             | —                                     | —                                          | —                         | —            |
| Changes in consolidation scope                                                                                  | —             | —              | —                        | —                     | —            | —                             | —                                     | —                                          | —                         | —            |
| Other                                                                                                           | —             | —              | —                        | (4.2)                 | —            | —                             | —                                     | (4.2)                                      | —                         | (4.2)        |
| <b>Equity at 06/30/2026</b>                                                                                     | <b>183.0</b>  | <b>471.8</b>   | <b>—</b>                 | <b>(352.7)</b>        | <b>(5.9)</b> | <b>(0.2)</b>                  | <b>18.3</b>                           | <b>314.4</b>                               | <b>18.0</b>               | <b>332.4</b> |

## Change in consolidated equity as at June 30, 2025

| (in € millions)                                                                                                 | Share capital | Share premiums | Other equity instruments | Consolidated reserves | Net income  | Currency translation reserves | Amounts recognised directly in equity | Total attributable to owners of the parent | Non-controlling interests | Total        |
|-----------------------------------------------------------------------------------------------------------------|---------------|----------------|--------------------------|-----------------------|-------------|-------------------------------|---------------------------------------|--------------------------------------------|---------------------------|--------------|
| <b>Equity at 12/31/2024</b>                                                                                     | <b>183.0</b>  | <b>471.8</b>   | <b>—</b>                 | <b>(117.2)</b>        | <b>86.3</b> | <b>(5.7)</b>                  | <b>14.6</b>                           | <b>632.9</b>                               | <b>98.9</b>               | <b>731.8</b> |
| Net income for the period                                                                                       | —             | —              | —                        | —                     | 2.0         | —                             | —                                     | 2.0                                        | (0.4)                     | 1.6          |
| Other comprehensive income recognised directly in the equity of the controlled companies                        | —             | —              | —                        | —                     | —           | (4.2)                         | 1.2                                   | (3.1)                                      | —                         | (3.1)        |
| Other comprehensive income recognised directly in the equity of companies accounted for under the equity method | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| <b>Total comprehensive income for the period</b>                                                                | <b>—</b>      | <b>—</b>       | <b>—</b>                 | <b>—</b>              | <b>2.0</b>  | <b>(4.2)</b>                  | <b>1.2</b>                            | <b>(1.1)</b>                               | <b>(0.4)</b>              | <b>(1.4)</b> |
| Capital increase                                                                                                | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| Decrease in share capital and repurchases of other equity instruments                                           | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| Appropriation of net income and dividend payments                                                               | —             | —              | —                        | (65.1)                | (86.8)      | —                             | —                                     | (151.9)                                    | (2.1)                     | (154.0)      |
| Share-based payments (IFRS 2)                                                                                   | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| Impact of acquisitions or disposals of non-controlling interests after acquisition of control                   | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| Changes in consolidation scope                                                                                  | —             | —              | —                        | (0.1)                 | —           | 2.7                           | —                                     | 2.6                                        | (0.1)                     | 2.5          |
| Other                                                                                                           | —             | —              | —                        | 1.9                   | 0.5         | —                             | —                                     | 2.4                                        | —                         | 2.4          |
| <b>Equity at 06/30/2025</b>                                                                                     | <b>183.0</b>  | <b>471.8</b>   | <b>—</b>                 | <b>(180.5)</b>        | <b>2.0</b>  | <b>(7.2)</b>                  | <b>15.8</b>                           | <b>484.9</b>                               | <b>96.4</b>               | <b>581.3</b> |

## Change in consolidated equity in the year ended December 31, 2025

| (in € millions)                                                                                                 | Share capital | Share premiums | Other equity instruments | Consolidated reserves | Net income  | Currency translation reserves | Amounts recognised directly in equity | Total attributable to owners of the parent | Non-controlling interests | Total        |
|-----------------------------------------------------------------------------------------------------------------|---------------|----------------|--------------------------|-----------------------|-------------|-------------------------------|---------------------------------------|--------------------------------------------|---------------------------|--------------|
| <b>Equity at 12/31/2024</b>                                                                                     | <b>183.0</b>  | <b>471.8</b>   | <b>—</b>                 | <b>(117.2)</b>        | <b>86.3</b> | <b>(5.7)</b>                  | <b>14.6</b>                           | <b>632.9</b>                               | <b>98.9</b>               | <b>731.8</b> |
| Net income for the period                                                                                       | —             | —              | —                        | —                     | 11.8        | —                             | —                                     | 11.8                                       | (0.3)                     | 11.5         |
| Other comprehensive income recognised directly in the equity of the controlled companies                        | —             | —              | —                        | —                     | —           | (3.9)                         | 7.0                                   | 3.1                                        | 0.1                       | 3.2          |
| Other comprehensive income recognised directly in the equity of companies accounted for under the equity method | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| <b>Total comprehensive income for the period</b>                                                                | <b>—</b>      | <b>—</b>       | <b>—</b>                 | <b>—</b>              | <b>11.8</b> | <b>(3.9)</b>                  | <b>7.0</b>                            | <b>14.9</b>                                | <b>(0.2)</b>              | <b>14.7</b>  |
| Capital increase                                                                                                | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| Decrease in share capital and repurchases of other equity instruments                                           | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| Appropriation of net income and dividend payments                                                               | —             | —              | —                        | (65.6)                | (86.3)      | —                             | —                                     | (151.9)                                    | (2.2)                     | (154.1)      |
| Share-based payments (IFRS 2)                                                                                   | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| Impact of acquisitions or disposals of non-controlling interests after acquisition of control                   | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| Changes in consolidation scope (*)                                                                              | —             | —              | —                        | (32.9)                | —           | (1.7)                         | —                                     | (34.6)                                     | (78.4)                    | (113.0)      |
| Other                                                                                                           | —             | —              | —                        | —                     | —           | —                             | —                                     | —                                          | —                         | —            |
| <b>Equity at 12/31/2025</b>                                                                                     | <b>183.0</b>  | <b>471.8</b>   | <b>—</b>                 | <b>(215.7)</b>        | <b>11.8</b> | <b>(11.2)</b>                 | <b>21.6</b>                           | <b>461.3</b>                               | <b>18.2</b>               | <b>479.5</b> |

(\*) Mainly related to the acquisition of 44.39% of AGE, the Brazilian subsidiary, without a change of control

# NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

## I. PRESENTATION OF THE GROUP AND THE BACKGROUND FOR PREPARING THE FINANCIAL STATEMENTS

### I.1 Presentation of the Group

Indigo Group (the “Company”) is a public limited company (société anonyme) incorporated under French law. Its registered office is located at 48-50 Avenue du Général de Gaulle, Tour Curve, 92800 Puteaux. It is registered at the Nanterre Trade and Companies Registry under number 800 348 146.

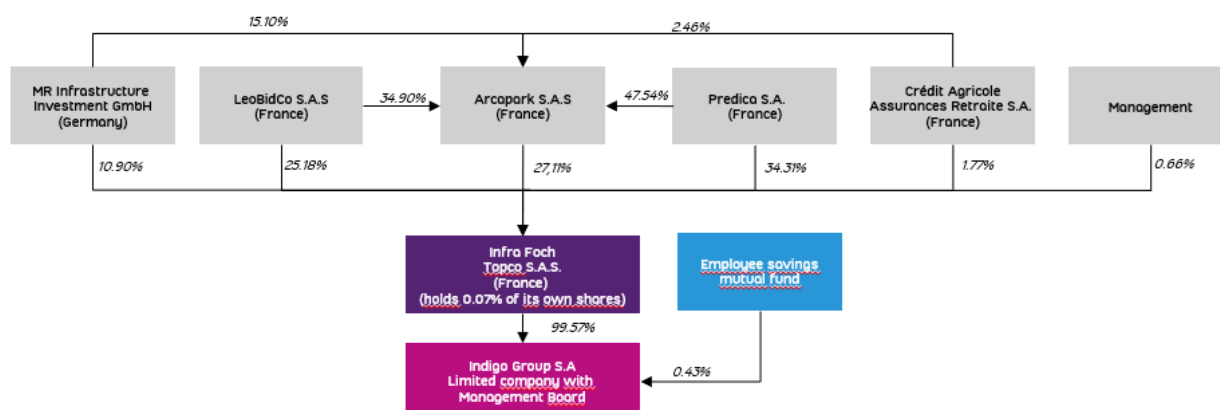
At 31 December 2015, Indigo Group’s parent company Infra Foch Topco was owned by investment funds managed by Ardian Infrastructure (36.9%), Crédit Agricole Assurances via its Predica subsidiary (36.9%), VINCI Concessions (part of the VINCI group, 24.6%) and management (1.6%).

On 13 June 2016, Ardian Infrastructure and Crédit Agricole Assurances signed an agreement with VINCI Concessions with a view to buying its 24.6% stake in Infra Foch Topco on a 50/50 basis. The transaction was subject to the approval of the competition authorities and was completed in the third quarter of 2016.

On 17 September 2019, Vauban Infrastructure Partners (formerly Mirova, via Core Infrastructure Fund II and its co-investment vehicle) – an asset management company specialising in sustainable investment – and MEAG, a Munich Re group company that manages assets for Munich Re and Ergo, completed the purchase of Ardian’s stake in Infra Foch Topco, which itself owns 99.57% of Indigo Group (the other 0.43% being owned by employees via an employee savings mutual fund) after disclosure to and consultation with Indigo’s Workforce Relations and Economic Committee in France and the approval of the transaction by the competent competition authorities.

At June 30, 2026, Infra Foch Topco was 49.64%-owned by owned by Crédit Agricole Assurances, through Predica SA and Crédit Agricole Assurances Retraite, 34.65%-owned by Vauban Infrastructure Partners and 14.99% owned by MR Infrastructure Investment GmbH (MEAG), and held 0.06% of its own shares in treasury, with the Group’s management owning the remainder of the shares.

The simplified organizational chart of the Group is as follows:



The group consisting of Indigo Group and its subsidiaries (hereinafter “Indigo Group” or the “Group”) is a global player in parking and urban mobility, managing over 1.7 million, as of June 30, 2026, parking spaces and providing related services in 10 countries.

The Group works with various public- and private-sector entities (local authorities, hospitals, stations, airports, shopping centres, stadiums, leisure facilities, tourist facilities, residences, companies, universities, government agencies etc.) to design, build, finance and operate on-street and off-street parking solutions based on concession, owner-occupied and service-provider models.

The Group also operates in the field of urban transformation through Urban Shift mainly through its subsidiaries Indigo Voirie and Smovengo.

## **1.2 Background for preparing the Group's consolidated financial statements**

These consolidated financial statements were prepared as part of the June 30, 2026 half-year accounts closing process.

In accordance with IAS I "Presentation of financial statements" and IAS 34 "Interim financial reporting", the condensed consolidated financial statements for the period ended June 30, 2026 include the following:

- the consolidated balance sheet at June 30, 2026 and a statement comparing balance sheet information with June 30, 2025 and the end of the previous period (December 31, 2025);
- the consolidated income statement and the consolidated comprehensive income statement for the first half (i.e. for the period from January 1, 2026 to June 30, 2026) along with a statement of comparison with the year-earlier period (i.e. from January 1, 2025 to June 30, 2025) and the previous full year (i.e. from January 1, 2025 to December 31, 2025);
- the statement of changes in equity since the start of the period in question (i.e. from January 1, 2026 to June 30, 2026) and a statement of comparison with the year-earlier period (i.e. from January 1, 2025 to June 30, 2025) and the previous full year (i.e. from January 1, 2025 to December 31, 2025);
- The statement of cash flows since the start of the period in question (i.e. from January 1, 2026 to June 30, 2026) and a statement of comparison with the year-earlier period (i.e. from January 1, 2025 to June 30, 2025) and the previous full year (i.e. from January 1, 2025 to December 31, 2025).

To measure its performance, the Group uses certain indicators that are not defined under IFRS standards, particularly for financial reporting purposes, and which are defined in Note 3.4 .

## **1.3 Seasonal nature of the business**

Seasonal variations can be observed in most of the Group's countries, sometimes slightly in favour of the second half of the year.

Depending on the source of business (town centers, shops, transport, hospitals, leisure facilities), business levels may be affected temporarily by school holidays, weather conditions and the economy (growth and end-of-season sales).

As result, first-half revenue and earnings cannot be extrapolated over the full year. However, the possible existence of other seasonal variations does not give rise to any adjustment to the Group's half-year consolidated financial statements.

Group income and expenses in respect of ordinary activities are accounted for using the same accounting methods as those adopted for the full-year financial statements. They are neither brought forward nor deferred at the half-year accounts closing date. Except in exceptional cases, income and expenses invoiced on an annual basis (e.g. arising from contracts) are accounted for on a pro rata basis using an estimate for the full year.

Risks arising in the first half are provisioned at the end of the period.

## 2. KEY EVENTS IN THE PERIOD

### 2.1 Key events in the period

#### 2.1.1 Operations

##### AMERICAS

###### Colombia

On January 29, 2026, INDIGO Park Colombia S.A.S., a subsidiary of INDIGO Group, announced the acquisition of 100% of the capital of Central Parking System Colombia S.A.S., the third-largest parking operator in Colombia. This strategic transaction is a major step in INDIGO's development in Colombia.

With the integration of Central Parking System Colombia S.A.S., INDIGO becomes the leader in the Colombian parking market. Following this acquisition, INDIGO Group now operates 209 car parks in Colombia, spread across 25 cities throughout the country, significantly strengthening its geographical coverage and operational capacity thanks to its 1,300 employees.

Over the past two years, INDIGO has consolidated its presence in Colombia with the acquisition of 100% of City Parking S.A.S. in 2024 and Hub 136, the first mobility PPP (concession contract), in 2025.

Thanks to this new acquisition, INDIGO has doubled in size and strengthened its position with public and private customers across all major market segments: shopping centers, hospitals, office buildings, urban spaces, and transport infrastructure, notably the parking facilities at El Dorado Airport in Bogotá, Latin America's leading airport.

#### 2.1.2 Corporate Governance and Financing

##### Changes within the Group Executive Committee

INDIGO announces the upcoming departure of Thomas Bimson, Europe Director, after more than 18 years of contributing to the Group's development. The Board of Directors and Executive Management would like to recognize his major role in driving the Group's growth across Europe and in completing the many acquisitions carried out in recent years.

Effective October 1, 2026, Edouard Risso, currently Group's Chief Financial Officer and responsible for the Americas, will succeed him as Europe Director. On that date, Agathe Vigne, who has served as the Group's Americas Director since 2023, will join the Group Executive Committee.

To support this transition, Audrey Robat joined INDIGO on June 15th, to lead the newly established Finance, Legal, Risk and CSR Department.

These appointments are part of INDIGO's ongoing efforts to adapt its governance structure to its development and performance ambitions and to continue creating value on an international scale.

##### Subscription of a New Loan Facility for Smovengo

On 29 January 2026, Smovengo, a wholly owned subsidiary of INDIGO and the operator of the Vélib' bike-sharing service in Paris, entered into a €45 million term loan facility maturing in 2032, which was fully drawn at closing and will be used to finance its general needs. The facility benefits from a security package comprising a Daily assignment of certain receivables arising from fixed royalties under the contract with the Syndicate AGEMOB.

##### €600 million bond issuance and partial repayment of the 2028 and 2030 bond tranches

On April 24, INDIGO successfully completed a new €600 million bond issuance carrying an annual coupon of 3.750% and maturing on 24 April 2032. The net proceeds were used to partially refinance the outstanding bonds maturing in 2028 and 2030, in nominal amounts of €145 million and €250 million, respectively. This transaction enabled the Group to proactively manage its debt portfolio and optimize its maturity profile. The remaining proceeds are intended to support the Group's general corporate purposes and to refinance the outstanding balance of its revolving credit facility.

##### Repayment of the Outstanding Balance under the Revolving Credit Facility

Under the €300 million multicurrency revolving credit facility (RCF) signed on 27 July 2022, the amount drawn by the Group stood at €90 million as of 31 December 2025.

The Group made two repayments of €20 million each in February and March 2026, respectively, and subsequently drew an additional €25 million in April 2026, bringing the outstanding amount to €75 million at the end of April. This amount was fully repaid on 27 April 2026 using the net proceeds from the new bond issuance.

Concurrently with the new bond issuance, the maturity of the facility was extended by two years, to July 2031.

### **2.1.3 Corporate Social Responsibility (“CSR”)**

#### **2025 objectives achieved for the sustainability linked credit line**

As part of the 300 million euros sustainability revolving linked credit subscribed on July 27, 2022, the Group had defined two performance indicators: the reduction in carbon emissions from Scopes 1 & 2 and the cumulative electrical power installed in electric vehicle charging points. As 2023 and 2024 annual objectives, the 2025 annual objectives have been achieved.

#### **2.2 Key events in the previous period**

Key events in the previous period are presented in the published 2025 consolidated financial statements.

### 3. ACCOUNTING POLICIES AND MEASUREMENT METHODS

#### 3.1 General principles

The accounting policies used at June 30, 2026 are the same as those used in preparing the financial statements at December 31, 2025, except for the standards and interpretations adopted by the European Union and mandatorily applicable as from January 1, 2026.

The Group's condensed consolidated interim financial statements at June 30, 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting". They were arrested on September 9, 2026 by the Directorate. As these are condensed consolidated financial statements, they do not include all the information required by IFRSs in relation to full-year financial statements and should therefore be read in conjunction with the Group's consolidated financial statements for the period ended December 31, 2025.

The Group condensed half-year consolidated financial statements for the period ended June 30, 2026 were prepared in accordance with International Financial Reporting Standards (IFRSs) as published by the IASB and adopted by the European Union at June 30, 2026.

The Group's consolidated financial statements are presented in millions of euros, rounded to the first decimal place. This may in certain circumstances lead to non-material differences between the sum of the figures and the sub-totals that appear in the tables. Zero values are stated in accounting format.

##### 3.1.1 New standards and interpretations applicable from January 1, 2026

Standards and interpretations mandatorily applicable from January 1, 2026 have no material impact on the consolidated financial statements at June 30, 2026. These are mainly:

- Amendments to IFRS 9 and IFRS 7 "Classification and valuation of financial instruments"
- Amendments to IFRS 9 and IFRS 7 "Renewable Energy Purchase Agreements"

##### 3.1.2 Standards and interpretations adopted by the IASB but not yet applicable at June 30, 2026

The Group has not applied early the standards and interpretations of which application was not mandatory at January 1, 2026: IFRS 18 – "Presentation and Disclosure in Financial Statements"

On April 9, 2024, the IASB published IFRS 18, "Presentation and Disclosure in Financial Statements," which will replace IAS 1 and its associated interpretations. This new standard aims to improve the comparability of companies' financial performance and increase the transparency of the information provided in consolidated financial statements.

IFRS 18 will apply retrospectively to financial years beginning on or after January 1, 2027. An analysis of its impact on performance indicators, the presentation of consolidated financial statements, and the Group's financial information systems is currently underway for 2026.

##### 3.1.3 Basis of preparation

The consolidated financial statements were prepared using the historical cost method, except as regards certain financial instruments, which were measured at fair value at the end of each financial reporting period, as explained in the consolidation methods set out below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

Fair value is defined as the price that would be received from selling an asset or paid to transfer a liability in a normal transaction between market participants at the measurement date, whether that price is directly observable or estimated using another measurement technique (see Note 3.3.1 Use of estimates for more details).

#### 3.2 Consolidation methods

##### 3.2.1 Consolidation scope

The notion of control over an entity is defined on the basis of three criteria:

- power over the entity, i.e. the ability to direct the activities that have the greatest impact on its profitability;
- exposure to variable returns from the entity, which may be positive in the form of dividends or any other financial benefit, or negative;
- and the connection between power and these returns, i.e. the ability to exert power over the entity in order to influence the returns obtained.

In practice, companies in which the Group holds, whether directly or indirectly, the majority of voting rights in shareholders' general meetings, in the Boards of Directors or in the equivalent management bodies, giving it the power to direct their operational and financial policies, are generally deemed to be controlled and are fully consolidated. To assess control, the Group carries out an in-depth analysis of the established governance arrangements and of the rights held by other shareholders, to see whether they are purely protective. Where necessary, an analysis is performed in relation to instruments held by the Group or third parties (potential voting rights, dilutive instruments, convertible instruments etc.) that, if exercised, could alter the type of influence exerted by each party.

An analysis is also performed if a specific event takes place that may affect the level of control exerted by the Group, such as a change in an entity's ownership structure or governance, or the exercise of a dilutive financial instrument.

Joint control is established where decisions relating to the entity's main activities require the unanimous consent of the parties sharing control. Joint arrangements now fall into two categories (joint ventures and joint operations) depending on the nature of the rights and obligations held by each party. That classification is generally determined by the legal form of the project vehicle:

- a joint venture is an arrangement where the parties exerting joint control over the entity (joint venturers) have rights to the entity's net assets. Joint ventures are accounted for under the equity method.
- a joint operation is a joint arrangement in which the parties (joint operators) have direct rights over the assets and direct obligations with respect to the entity's liabilities. Each joint operator must account for the portion of assets, liabilities, income and expenses that corresponds to its interest in the joint operation.

Associates are entities in which the Group exerts significant influence. Significant influence is presumed where the Group's stake is more than or equal to 20%. However, it may arise where the ownership interest is lower, particularly where the Group is represented on the Board of Directors or any equivalent governance body, and therefore takes part in determining the entity's operational and financial policies and strategy.

The Group's consolidated financial statements include the financial statements of all companies with annual revenue of more than €1 million, and of companies whose revenue is below this figure but whose impact on the Group's financial statements is material.

| (number of companies) | June 30, 2026 |            |                | December 31, 2025 |            |                |
|-----------------------|---------------|------------|----------------|-------------------|------------|----------------|
|                       | Total         | France     | Outside France | Total             | France     | Outside France |
| Controlled companies  | 154           | 100        | 54             | 155               | 100        | 55             |
| Equity method         | 10            | 5          | 5              | 10                | 5          | 5              |
| <b>Total</b>          | <b>164</b>    | <b>105</b> | <b>59</b>      | <b>165</b>        | <b>105</b> | <b>60</b>      |

The Group's scope has decreased by 1 company compared to December 31, 2025.

In Spain, Indigo Maria de Molina merged into Indigo Spaces Spain on January 1, 2026.

In Colombia, Central Parking System was acquired on January 29, 2026, and is consolidated using the full consolidation method. In addition, SIPPA merged into Indigo Park Colombia.

### 3.2.2 Intragroup transactions

Reciprocal operations and transactions relating to assets and liabilities, income and expenses between consolidated or equity-accounted companies are eliminated in the consolidated financial statements. This is done :

- For the full amount if the transaction is between two controlled subsidiaries;
- applying the percentage owned of an equity-accounted entity in the case of internal profits or losses realised between a fully consolidated entity and an entity accounted for under the equity method.

### 3.2.3 Translation of the financial statements of foreign companies and establishments

In most cases, the functional currency of foreign companies and establishments is their local currency.

The financial statements of foreign companies whose functional currency is different from that used in preparing the Group's consolidated financial statements are translated at the closing rate for balance sheet items and at the average rate for the period for income statement items. Any resulting currency translation differences are recognised under other comprehensive income. Goodwill relating to foreign entities is considered as comprising part of the assets and liabilities acquired and is therefore translated at the exchange rate in force at the balance sheet date.

### 3.2.4 Foreign currency transactions

Transactions in foreign currency are translated into euros at the exchange rate on the transaction date. Monetary assets and liabilities denominated in foreign currencies are translated at the closing rate.

Resulting exchange gains and losses are recognised under foreign exchange gains and losses and are shown under other financial income and expenses in the income statement.

Foreign exchange gains and losses arising on loans denominated in foreign currency or on foreign currency derivative instruments qualifying as hedges of net investments in foreign subsidiaries, are recorded under currency translation differences in equity.

### 3.2.5 Business combinations

The Group recognises the identifiable assets acquired and liabilities assumed at their fair value at the dates when control was acquired. The cost of a business combination is the fair value, at the date of exchange, of the assets given, liabilities assumed, and/or equity instruments issued by the acquirer in exchange for control of the acquiree. Contingent price adjustments are measured at fair value at each balance-sheet date. From the acquisition date, any subsequent changes to this fair value resulting from events taking place after control was acquired are recognised in profit or loss.

Expenses that are directly attributable to the acquisition, such as professional fees for due diligence and other related fees, are expensed as they are incurred.

Non-controlling interests in the acquiree are measured either at their share of the acquiree's net identifiable assets, or at their fair value (full goodwill method). This option is applied on a case-by-case basis for each acquisition.

The cost of acquisition is allocated by recognising the acquiree's identifiable assets and liabilities assumed at their fair value at that date, except for assets or asset groups classified as held for sale under IFRS 5, which are recognised at their fair value less costs to sell. The positive difference between the cost of acquisition, as defined above, and the fair value of the identifiable assets and liabilities acquired constitutes goodwill. Where applicable, goodwill can include a portion of the fair value of non-controlling interests if the full goodwill method has been selected.

The Group has 12 months from the date of acquisition to finalise the accounting for business combinations.

In the case of a business combination achieved in stages, previously acquired shareholdings in the acquiree are measured at fair value at the date on which control is acquired. Any resulting gain or loss is recognised in profit or loss.

Since 1 January 2020, the Group has applied the amendment to IFRS 3 regarding the definition of a business. The amendment clarifies the definition of a business and creates a clearer distinction between the acquisition of a business and the acquisition of a group of assets, and its main effect is the absence of goodwill recognition in the case of an acquisition of a group of assets.

### 3.2.6 Transactions between shareholders, acquisitions and disposals of non-controlling interests after acquisition of control

Acquisitions or disposals of non-controlling interests, with no impact on control, are considered as transactions with the Group's shareholders. Under this approach, the difference between the consideration paid to increase the percentage shareholding in an already-controlled entity and the supplementary share of equity thus acquired is recorded under consolidated equity. Similarly, a decrease in the Group's percentage interest in an entity that continues to be controlled is booked in the accounts as a transaction between shareholders, with no impact on profit or loss.

### 3.2.7 Discontinued operations (halted or sold) and assets held for sale

#### – Assets held for sale

Non-current assets of which the sale has been decided during the period, and the amount of which is regarded as material with respect to the Group's main financial indicators, are shown on a separate line of the balance sheet whenever the sale is regarded as highly probable and expected to be completed within 12 months. Such assets are measured at the lower of their carrying amount and fair value, which corresponds to the estimated selling price less costs to sell.

Income statement and cash flow items relating to assets held for sale are shown on separate lines (for all periods presented) if they also meet the criteria for classification as discontinued operations.

- **Discontinued operations**

Whenever discontinued operations (halted or sold) or operations classified as held for sale are:

- a business line or a geographical area of business that is material for the Group and that forms part of a single disposal plan; or
- a subsidiary acquired exclusively with a view to resale;

They are shown on a separate line of the consolidated income statement and the consolidated cash flow statement for all periods presented if their amount is regarded as material with respect to the Group's main financial indicators.

Assets connected with discontinued operations, if held for sale, are measured at the lower of their carrying amount and fair value less costs to sell.

### **3.3 Measurement rules and methods**

#### **3.3.1 Use of estimates**

The preparation of financial statements under IFRSs requires estimates to be used and assumptions to be made that affect the amounts shown in those financial statements.

These estimates are made on a going concern basis and are based on information available at the time they are made. Estimates may be revised if the circumstances on which they were based alter or if new information becomes available. Actual results may be different from these estimates.

- **Values used for provisions**

The Group identifies and regularly analyses the risks it may face in its business activities, particularly in relation to litigation and loss-making contracts. Where applicable, the Group measures provisions based on the best estimate at the balance sheet date of the expected outflow of resources required to settle the relevant obligation. Those estimates take into account available information and the range of possible results.

- **Measurement of retirement benefit obligations**

The Group is involved in defined contribution and defined benefit retirement plans. Its obligations in connection with these defined benefit plans are measured actuarially, based on assumptions such as the discount rate, future increases in wages and salaries, employee turnover, mortality rates and the rate of increase of health expenses.

Most of these assumptions are updated annually. Details of the assumptions used and how they are determined are given in Note 9.10.1 Retirement-benefit obligations, of the Group's annual consolidated financial statements.

The Group considers that the actuarial assumptions used are appropriate and justified in the current conditions. Obligations may, however, change if assumptions change.

- **Measurement of fair value**

The Group mainly uses fair value in measuring, on a consistent basis, the derivative instruments, equity instruments, cash management financial assets and identifiable assets and liabilities acquired in business combinations on its balance sheet.

Fair value is the price that would be received from selling an asset or paid to transfer a liability in a normal transaction. It is recognised on the basis of the asset or liability's main market (or the most advantageous market if there is no main market), i.e. the one that offers the highest volume and activity levels.

To determine these fair values, the Group uses the following measurement methods:

- market-based approaches, based on observable market prices or transactions;
- revenue-based approaches, which convert future cash flows into a single present value;
- cost-based approaches, which take into account the asset's physical, technological and economic obsolescence.

The following three-level hierarchy of fair values is used:

- Level 1: price quoted on an active market. Marketable securities, some equity instruments and listed bond issues are measured in this way.
- Level 2: internal model using internal measurement techniques with observable factors: these techniques are based on usual mathematical computation methods, which incorporate observable market data (forward prices, yield curves, etc.). The calculation of the fair value of most derivative financial instruments (swaps, caps, floors, etc.) traded over the counter is based on internal models commonly used by market participants to price such financial instruments. Every quarter, the internally calculated values of derivative instruments are checked for consistency with those sent by the counterparties.
- Level 3: internal model using non-observable factors. This model applies to customer relationships and contracts acquired through business combinations, as well as to holdings of unlisted shares, which, in the absence of an active market, are measured at their cost of acquisition plus transaction costs.

- **Values used in impairment tests**

The assumptions and estimates made to determine the recoverable amount of goodwill, intangible assets and property, plant and equipment relate in particular to the forecast cash flows and discount rates used. A change to these assumptions could have a significant impact on the value of the recoverable amount. In this context, the Group establishes detailed assumptions by business and by country to determine the values in use required to conduct the impairment tests. The main assumptions used by the Group are described in Note 9.5 Impairment tests on other non-current assets.

### **3.3.2 Specific measurement rules and methods applied by the Group in preparing the interim financial statements**

#### **3.3.2.1 Estimation of the tax expense**

The tax expense for the first half-year period is generally determined taking into account actual elements as of June 30, 2026. As an exception, it may be determined by applying the estimated average tax rate for the whole year (including deferred tax) to pre-tax income. This rate is adjusted if necessary for the tax effects of unusual items recognised in the period.

#### **3.3.2.2 Retirement benefit obligations**

No new comprehensive actuarial assessment is carried out for retirement benefit obligations when preparing the condensed half-year consolidated financial statements. The half-year expense in respect of retirement benefit obligations is half the projected expense calculated for 2026 on the basis of actuarial assumptions at December 31, 2025.

### **3.4 Financial indicators not defined under IFRSs but used by the Group**

To measure its performance, the Group uses certain financial indicators that are not defined under IFRSs.

These indicators are used for the purpose of the Group's financial communication (press release, financial presentations etc.).

#### **3.4.1 EBITDA**

The Group uses "earnings before tax, interest, depreciation and amortisation" (EBITDA) as an indicator. It features as an intermediate balance in the presentation of the consolidated income statement. EBITDA consists of operating income before taking into net depreciation, amortisation and additions to provisions for the impairment of non-current assets, net additions to non-current provisions, impacts associated with share-based payments (IFRS 2), income from equity-accounted companies and income and expense deemed to be non-recurring, material and unusual, which include:

- goodwill impairment losses,
- gains or losses on share sales and the impact of remeasuring equity interests at fair value following changes in the type of control exerted over the investee,
- other income and expense classified as non-recurring where it is deemed material.

#### **3.4.2 Global proportionate**

For financial reporting purposes and to present its performance in a way that is more effective and easier to understand, the Group states operational figures (revenue, EBITDA and operating income) on a "global proportionate" basis.

These include the Group's share of joint ventures as if they were consolidated proportionately (before adjustment in accordance with IFRS 11) and not accounted for under the equity method.

In the consolidated financial statements, IFRS 11 is applied and the Group's share of joint ventures is taken into account under the equity method.

A reconciliation can be done between “global proportionate” figures – used in particular for financial reporting purposes – and “IFRS” figures presented in the Group’s consolidated financial statements by referring to Note 9.6 Investments in equity-accounted companies, which sets out the contribution of joint ventures to the main balance-sheet and income-statement items.

### **3.4.3 Free Cash flow**

Free Cash Flow is a measure of cash flow from recurring operating activities. Free Cash Flow is included as an intermediate balance in the consolidated cash flow statement.

It corresponds to EBITDA less:

- disbursements related to fixed fees as part of concession contracts (IFRIC 12),
- disbursements related to fixed lease payments after the entry into force of IFRS 16,
- maintenance expenditure,
- the change in the working capital requirement,
- and other operating items that have a cash impact but that are not included in EBITDA.

A reconciliation with the figures in the consolidated cash flow statement is presented in Note 8.I Transition from EBITDA to free cash flow.

### **3.4.4 Cash Conversion Ratio**

The Cash Conversion Ratio is Free Cash Flow as a proportion of EBITDA. It shows the proportion of EBITDA that is converted into cash flow and is therefore available for development investments, the payment of tax, debt servicing and the payment of dividends to shareholders. It is presented in Note 8.2 Cash Conversion Ratio.

## 4. SPECIFIC MATTERS

### Climatic risks

The Group takes climate risks into consideration, based on its best knowledge, as part of its accounts closing assumptions and reflects their potential impact in the financial statements. The process used, described in the published 2025 consolidated financial statements remained unchanged as of June 30, 2026.

### Pillar II

Since January 1, 2025, INDIGO has been subject to the new GLoBE rules and the 15% global minimum tax (Pillar 2) adopted by 140 OECD countries and transposed into French law in the General Tax Code by Article 33 of the 2024 Finance Law.

The Group benefits from the simplified and transitional rules that apply until December 31, 2026.

As of June 30, 2026, no additional current tax expense has been recorded.

## 5. BUSINESS COMBINATIONS

### 5.1 Acquisitions in the period

- **Acquisition of Central Parking System (Colombia)**

The Group, through its subsidiary Indigo Park Colombia, acquired 100% of the shares of Central Parking System, a Colombian company, on January 29, 2026. This company is specialized in the operation and management of parking facilities in Bogotá and several other major Colombian cities.

The acquisition of the company resulted in the recognition of a provisional goodwill of €6.8 million. This allocation will be finalized within a maximum of 12 months from the acquisition date.

### 5.2 Acquisitions in the previous period

The acquisitions of the previous period are indicated in the 2025 financial statements.

## 6. INFORMATION BY OPERATING SEGMENT

Based on the Group's internal organisation and internal reporting, segment information is presented by geographical zone.

The segments presented are as follows: France, with a distinction between operating activities and head office activities or "Corporate" activities, Continental Europe (Belgium, Luxembourg, Switzerland, Spain, Andorra and Poland), Americas (Canada, Brazil and Colombia) and Urban Shift (Streeteo, Smovengo, and specific on-street activities). For the Group, each area is an operating segment.

The segment information as presented is consistent with that presented to the Group's Executive Management and to the operational decision-makers to help them make decisions concerning the allocation of resources and the assessment of each segment's performance. It is prepared using the same accounting policies as those used for the Group's consolidated financial statements.

Each segment's revenue corresponds to revenue from car parks and related activities such as fees for the use of commercial installations.

None of the Group's external clients accounts for more than 10% of the Group's consolidated revenue. The segment revenue in the tables below represents revenue from external clients.

The breakdown of revenue by geographical zone is based on the countries in which services are provided.

| 1st semester 2026<br>(in € millions)                                       | France        | Of which<br>corporate<br>(*) | of which<br>operating | Continental<br>Europe | Americas<br>(**) | Urban Shift  | Total        |
|----------------------------------------------------------------------------|---------------|------------------------------|-----------------------|-----------------------|------------------|--------------|--------------|
| <b>Income statement</b>                                                    |               |                              |                       |                       |                  |              |              |
| <b>Revenue</b>                                                             | <b>234.1</b>  | <b>—</b>                     | <b>234.1</b>          | <b>136.7</b>          | <b>74.5</b>      | <b>43.1</b>  | <b>488.4</b> |
| Concession subsidiaries' construction revenue                              | 24.4          | —                            | 24.4                  | —                     | —                | —            | 24.4         |
| Total revenue                                                              | 258.4         | —                            | 258.4                 | 136.7                 | 74.5             | 43.1         | 512.8        |
| Revenue from ancillary activities                                          | 7.9           | —                            | 7.8                   | 1.5                   | 0.3              | 0.9          | 10.6         |
| Recurring operating expenses                                               | (150.9)       | 2.8                          | (153.7)               | (69.3)                | (47.6)           | (33.5)       | (301.3)      |
| <b>EBITDA</b>                                                              | <b>115.4</b>  | <b>2.8</b>                   | <b>112.6</b>          | <b>69.0</b>           | <b>27.2</b>      | <b>10.5</b>  | <b>222.1</b> |
| Depreciation and amortisation                                              | (78.9)        | —                            | (78.9)                | (34.3)                | (12.8)           | (11.8)       | (137.8)      |
| Net non-current provisions and impairment of non-current assets            | 1.6           | —                            | 1.6                   | (0.6)                 | —                | 2.4          | 3.5          |
| Other operating items                                                      | 0.4           | —                            | 0.4                   | —                     | (0.6)            | —            | (0.1)        |
| Share-based payments (IFRS 2)                                              | (1.2)         | 0.2                          | (1.4)                 | (0.8)                 | (1.1)            | (0.1)        | (3.2)        |
| Income/(loss) of companies accounted for under the equity method           | —             | —                            | —                     | 1.2                   | (0.1)            | (0.2)        | 1.0          |
| <b>Operating income</b>                                                    | <b>37.3</b>   | <b>3.1</b>                   | <b>34.3</b>           | <b>34.6</b>           | <b>12.7</b>      | <b>0.8</b>   | <b>85.5</b>  |
| Cost of net financial debt                                                 | (41.6)        | (8.6)                        | (33.0)                | (17.4)                | (12.0)           | (0.9)        | (71.9)       |
| Other financial income and expense                                         | (2.2)         | —                            | (2.2)                 | —                     | —                | —            | (2.3)        |
| Income tax expense                                                         | (4.4)         | 1.6                          | (6.0)                 | (5.3)                 | (5.8)            | (0.5)        | (16.0)       |
| <b>NET INCOME FOR THE PERIOD<br/>(including non-controlling interests)</b> | <b>(10.8)</b> | <b>(3.9)</b>                 | <b>(7.0)</b>          | <b>11.9</b>           | <b>(5.1)</b>     | <b>(0.6)</b> | <b>(4.7)</b> |

|                                                             |               |          |          |               |               |              |                |
|-------------------------------------------------------------|---------------|----------|----------|---------------|---------------|--------------|----------------|
| <b>Cash flow statement</b>                                  |               |          |          |               |               |              |                |
| <b>Cash flow (used in)/from operating activities</b>        | <b>45.8</b>   | <b>—</b> | <b>—</b> | <b>48.2</b>   | <b>5.2</b>    | <b>23.1</b>  | <b>122.3</b>   |
| Net operating investments                                   | (82.9)        | —        | —        | (23.7)        | (12.6)        | (9.5)        | (128.7)        |
| <b>Free Cash Flow after operating investments</b>           | <b>(37.1)</b> | <b>—</b> | <b>—</b> | <b>24.5</b>   | <b>(7.4)</b>  | <b>13.6</b>  | <b>(6.4)</b>   |
| Net financial investments and impact of changes in scope    | —             | —        | —        | —             | (6.2)         | —            | (6.2)          |
| Other                                                       | 3.2           | —        | —        | (0.1)         | 1.2           | 0.1          | 4.4            |
| <b>Net cash flow (used in)/from investing activities</b>    | <b>(79.7)</b> | <b>—</b> | <b>—</b> | <b>(23.7)</b> | <b>(17.6)</b> | <b>(9.4)</b> | <b>(130.4)</b> |
| <b>Net cash flow (used in)/from financing activities</b>    | <b>(18.1)</b> | <b>—</b> | <b>—</b> | <b>(32.4)</b> | <b>(2.3)</b>  | <b>36.7</b>  | <b>(16.1)</b>  |
| Other changes (including impact of exchange rate movements) | 0.2           | —        | —        | 0.4           | 2.5           | —            | 3.1            |

|                                 |        |   |   |       |        |      |        |
|---------------------------------|--------|---|---|-------|--------|------|--------|
| Net change in net cash position | (51.8) | — | — | (7.6) | (12.2) | 50.4 | (21.1) |
|---------------------------------|--------|---|---|-------|--------|------|--------|

|                                           |                  |          |          |                |                |               |                  |
|-------------------------------------------|------------------|----------|----------|----------------|----------------|---------------|------------------|
| <b>Balance sheet</b>                      |                  |          |          |                |                |               |                  |
| Non-current assets                        | 2,140.9          | —        | —        | 1,466.3        | 309.6          | 72.8          | 3,989.6          |
| Current assets                            | 302.0            | —        | —        | 118.6          | 85.8           | 46.9          | 553.4            |
| <b>Total assets</b>                       | <b>2,442.9</b>   | <b>—</b> | <b>—</b> | <b>1,584.9</b> | <b>395.4</b>   | <b>119.7</b>  | <b>4,542.9</b>   |
| Non-current liabilities                   | 2,406.0          | —        | —        | 774.5          | 156.3          | 41.9          | 3,378.7          |
| Current liabilities                       | 566.4            | —        | —        | 117.5          | 90.5           | 57.5          | 831.9            |
| <b>Total liabilities excluding equity</b> | <b>2,972.4</b>   | <b>—</b> | <b>—</b> | <b>892.0</b>   | <b>246.8</b>   | <b>99.3</b>   | <b>4,210.6</b>   |
| <b>Total equity</b>                       | <b>(529.5)</b>   | <b>—</b> | <b>—</b> | <b>692.9</b>   | <b>148.6</b>   | <b>20.4</b>   | <b>332.4</b>     |
| <b>Total equity and liabilities</b>       | <b>2,442.9</b>   | <b>—</b> | <b>—</b> | <b>1,584.9</b> | <b>395.4</b>   | <b>119.7</b>  | <b>4,542.9</b>   |
| <b>Net financial debt</b>                 | <b>(2,261.7)</b> | <b>—</b> | <b>—</b> | <b>(628.7)</b> | <b>(154.6)</b> | <b>(27.6)</b> | <b>(3,072.5)</b> |

(\*) Exclusively Indigo Group holding structure

(\*\*) Including the acquisition of Central Parking System on January 30, 2026 and Hub Calle 136 in 2025 for Colombia

| 1st semester 2025                                                      | France       | Of which corporate (*) | of which operating | Continental Europe | Americas     | Urban Shift  | Total        |
|------------------------------------------------------------------------|--------------|------------------------|--------------------|--------------------|--------------|--------------|--------------|
| (in € millions)                                                        |              |                        |                    |                    |              |              |              |
| <b>Income statement</b>                                                |              |                        |                    |                    |              |              |              |
| <b>Revenue</b>                                                         | <b>239.6</b> | <b>—</b>               | <b>239.6</b>       | <b>124.8</b>       | <b>99.2</b>  | <b>45.5</b>  | <b>509.1</b> |
| Concession subsidiaries' construction revenue                          | 25.8         | —                      | 25.8               | —                  | —            | —            | 25.8         |
| Total revenue                                                          | 265.4        | —                      | 265.4              | 124.8              | 99.2         | 45.5         | 534.8        |
| Revenue from ancillary activities                                      | 3.2          | —                      | 3.2                | 1.5                | 0.1          | 0.8          | 5.5          |
| Recurring operating expenses                                           | (150.3)      | 3.0                    | (153.3)            | (65.2)             | (69.5)       | (34.1)       | (319.1)      |
| <b>EBITDA</b>                                                          | <b>118.3</b> | <b>2.9</b>             | <b>115.3</b>       | <b>61.1</b>        | <b>29.8</b>  | <b>12.1</b>  | <b>221.2</b> |
| Depreciation and amortisation                                          | (82.2)       | —                      | (82.2)             | (33.6)             | (15.3)       | (11.7)       | (142.7)      |
| Net non-current provisions and impairment of non-current assets        | 1.2          | —                      | 1.2                | (0.1)              | —            | 1.6          | 2.7          |
| Other operating items                                                  | 1.2          | (0.1)                  | 1.3                | (0.4)              | (1.4)        | —            | (0.6)        |
| Share-based payments (IFRS 2)                                          | (0.7)        | (0.3)                  | (0.4)              | (0.8)              | 0.1          | —            | (1.4)        |
| Income/(loss) of companies accounted for under the equity method       | —            | —                      | —                  | 1.3                | (0.1)        | —            | 1.2          |
| Impact of changes in scope and gain/(loss) on disposals of shares      | (3.6)        | —                      | (3.6)              | —                  | (0.9)        | —            | (4.5)        |
| <b>Operating income</b>                                                | <b>34.2</b>  | <b>2.5</b>             | <b>31.7</b>        | <b>27.5</b>        | <b>12.1</b>  | <b>2.1</b>   | <b>75.9</b>  |
| Cost of net financial debt                                             | (26.0)       | 5.4                    | (31.3)             | (17.1)             | (9.7)        | (4.1)        | (56.9)       |
| Other financial income and expense                                     | (0.9)        | —                      | (0.9)              | —                  | —            | —            | (0.9)        |
| Income tax expense                                                     | (6.0)        | (0.9)                  | (5.0)              | (4.0)              | (5.4)        | (1.1)        | (16.5)       |
| <b>NET INCOME FOR THE PERIOD (including non-controlling interests)</b> | <b>1.4</b>   | <b>6.9</b>             | <b>(5.5)</b>       | <b>6.4</b>         | <b>(3.1)</b> | <b>(3.1)</b> | <b>1.6</b>   |

|                                                             |                |          |          |               |               |              |                |
|-------------------------------------------------------------|----------------|----------|----------|---------------|---------------|--------------|----------------|
| <b>Cash flow statement</b>                                  |                |          |          |               |               |              |                |
| <b>Cash flow (used in)/from operating activities</b>        | <b>72.2</b>    | <b>—</b> | <b>—</b> | <b>46.7</b>   | <b>4.2</b>    | <b>16.3</b>  | <b>139.5</b>   |
| Net operating investments                                   | (104.1)        | —        | —        | (50.3)        | (9.5)         | (6.6)        | (170.5)        |
| <b>Free Cash Flow after operating investments</b>           | <b>(31.9)</b>  | <b>—</b> | <b>—</b> | <b>(3.6)</b>  | <b>(5.3)</b>  | <b>9.8</b>   | <b>(31.0)</b>  |
| Net financial investments and impact of changes in scope    | 37.0           | —        | —        | (11.8)        | (7.5)         | —            | 17.7           |
| Other                                                       | (1.5)          | —        | —        | 1.5           | 1.8           | —            | 1.8            |
| <b>Net cash flow (used in)/from investing activities</b>    | <b>(68.7)</b>  | <b>—</b> | <b>—</b> | <b>(60.6)</b> | <b>(15.3)</b> | <b>(6.6)</b> | <b>(151.1)</b> |
| <b>Net cash flow (used in)/from financing activities</b>    | <b>(461.4)</b> | <b>—</b> | <b>—</b> | <b>(17.3)</b> | <b>(1.9)</b>  | <b>(5.5)</b> | <b>(486.2)</b> |
| Other changes (including impact of exchange rate movements) | (0.3)          | —        | —        | 0.5           | (0.4)         | —            | (0.1)          |

|                                        |                |          |          |               |               |            |                |
|----------------------------------------|----------------|----------|----------|---------------|---------------|------------|----------------|
| <b>Net change in net cash position</b> | <b>(458.1)</b> | <b>—</b> | <b>—</b> | <b>(30.6)</b> | <b>(13.4)</b> | <b>4.2</b> | <b>(497.9)</b> |
|----------------------------------------|----------------|----------|----------|---------------|---------------|------------|----------------|

|                                           |                  |          |          |                |                |               |                  |
|-------------------------------------------|------------------|----------|----------|----------------|----------------|---------------|------------------|
| <b>Balance sheet</b>                      |                  |          |          |                |                |               |                  |
| Non-current assets                        | 2,176.9          | —        | —        | 1,481.8        | 260.9          | 75.2          | 3,994.7          |
| Current assets                            | 329.3            | —        | —        | 128.3          | 78.0           | 53.0          | 588.7            |
| <b>Total assets</b>                       | <b>2,506.2</b>   | <b>—</b> | <b>—</b> | <b>1,610.1</b> | <b>338.9</b>   | <b>128.2</b>  | <b>4,583.4</b>   |
| Non-current liabilities                   | 2,139.2          | —        | —        | 771.3          | 103.8          | 8.3           | 3,022.7          |
| Current liabilities                       | 637.6            | —        | —        | 147.3          | 93.4           | 101.1         | 979.4            |
| <b>Total liabilities excluding equity</b> | <b>2,776.8</b>   | <b>—</b> | <b>—</b> | <b>918.5</b>   | <b>197.2</b>   | <b>109.5</b>  | <b>4,002.0</b>   |
| <b>Total equity</b>                       | <b>(270.6)</b>   | <b>—</b> | <b>—</b> | <b>691.5</b>   | <b>141.7</b>   | <b>18.7</b>   | <b>581.3</b>     |
| <b>Total equity and liabilities</b>       | <b>2,506.2</b>   | <b>—</b> | <b>—</b> | <b>1,610.1</b> | <b>338.9</b>   | <b>128.2</b>  | <b>4,583.4</b>   |
| <b>Net financial debt</b>                 | <b>(2,133.2)</b> | <b>—</b> | <b>—</b> | <b>(639.7)</b> | <b>(119.7)</b> | <b>(38.4)</b> | <b>(2,931.0)</b> |

(\*) Exclusively Indigo Group holding structure

| December 31, 2025                                                      | France       | Of which corporate (*) | of which operating | Continental Europe | Americas     | Urban Shift  | Total        |
|------------------------------------------------------------------------|--------------|------------------------|--------------------|--------------------|--------------|--------------|--------------|
| (in € millions)                                                        |              |                        |                    |                    |              |              |              |
| <b>Income statement</b>                                                |              |                        |                    |                    |              |              |              |
| <b>Revenue</b>                                                         | <b>482.5</b> | <b>—</b>               | <b>482.5</b>       | <b>260.2</b>       | <b>162.4</b> | <b>89.4</b>  | <b>994.4</b> |
| Concession subsidiaries' construction revenue                          | 31.6         | —                      | 31.6               | —                  | —            | —            | 31.6         |
| Total revenue                                                          | 514.1        | —                      | 514.1              | 260.2              | 162.4        | 89.4         | 1,026.0      |
| Revenue from ancillary activities                                      | 9.1          | (0.6)                  | 9.7                | 3.7                | 0.2          | 1.8          | 14.7         |
| Recurring operating expenses                                           | (261.1)      | 2.6                    | (263.8)            | (126.5)            | (106.1)      | (73.0)       | (566.7)      |
| <b>EBITDA</b>                                                          | <b>262.1</b> | <b>2.1</b>             | <b>260.0</b>       | <b>137.3</b>       | <b>56.5</b>  | <b>18.1</b>  | <b>474.1</b> |
| Depreciation and amortisation                                          | (169.6)      | —                      | (169.5)            | (66.9)             | (27.4)       | (24.9)       | (288.8)      |
| Net non-current provisions and impairment of non-current assets        | (5.3)        | —                      | (5.2)              | (1.1)              | —            | 4.1          | (2.2)        |
| Other operating items                                                  | 5.0          | 0.5                    | 4.4                | (3.6)              | (2.2)        | —            | (0.8)        |
| Share-based payments (IFRS 2)                                          | (2.9)        | (1.5)                  | (1.4)              | (1.2)              | (2.9)        | (0.2)        | (7.1)        |
| Income/(loss) of companies accounted for under the equity method       | —            | —                      | —                  | 2.6                | (0.2)        | (0.9)        | 1.5          |
| Impact of changes in scope and gain/(loss) on disposals of shares      | (5.0)        | —                      | (5.0)              | —                  | 0.6          | —            | (4.4)        |
| <b>Operating income</b>                                                | <b>84.4</b>  | <b>1.1</b>             | <b>83.3</b>        | <b>67.2</b>        | <b>24.5</b>  | <b>(3.6)</b> | <b>172.4</b> |
| Cost of net financial debt                                             | (57.7)       | 7.9                    | (65.6)             | (35.0)             | (20.6)       | (5.0)        | (118.3)      |
| Other financial income and expense                                     | (2.1)        | (0.1)                  | (2.0)              | —                  | —            | (0.1)        | (2.2)        |
| Income tax expense                                                     | (19.2)       | (6.4)                  | (12.9)             | (9.2)              | (10.7)       | (1.2)        | (40.4)       |
| <b>NET INCOME FOR THE PERIOD (including non-controlling interests)</b> | <b>5.3</b>   | <b>2.5</b>             | <b>2.8</b>         | <b>22.9</b>        | <b>(6.9)</b> | <b>(9.9)</b> | <b>11.5</b>  |

|                                                             |                |          |          |               |               |               |                |
|-------------------------------------------------------------|----------------|----------|----------|---------------|---------------|---------------|----------------|
| <b>Cash flow statement</b>                                  |                |          |          |               |               |               |                |
| <b>Cash flow (used in)/from operating activities</b>        | <b>199.0</b>   | <b>—</b> | <b>—</b> | <b>94.3</b>   | <b>20.1</b>   | <b>15.4</b>   | <b>328.8</b>   |
| Net operating investments                                   | (180.8)        | —        | —        | (68.8)        | (28.6)        | (17.1)        | (295.3)        |
| <b>Free Cash Flow after operating investments</b>           | <b>18.1</b>    | <b>—</b> | <b>—</b> | <b>25.6</b>   | <b>(8.5)</b>  | <b>(1.7)</b>  | <b>33.6</b>    |
| Net financial investments and impact of changes in scope    | 43.4           | —        | —        | (22.2)        | (8.3)         | —             | 12.9           |
| Other                                                       | (2.8)          | —        | —        | 1.9           | 1.5           | (0.1)         | 0.4            |
| <b>Net cash flow (used in)/from investing activities</b>    | <b>(140.2)</b> | <b>—</b> | <b>—</b> | <b>(89.0)</b> | <b>(35.5)</b> | <b>(17.2)</b> | <b>(281.9)</b> |
| <b>Net cash flow (used in)/from financing activities</b>    | <b>(542.9)</b> | <b>—</b> | <b>—</b> | <b>(1.9)</b>  | <b>11.1</b>   | <b>(5.6)</b>  | <b>(539.3)</b> |
| Other changes (including impact of exchange rate movements) | (0.5)          | —        | —        | (0.1)         | (1.6)         | —             | (2.1)          |

|                                 |         |   |   |     |       |       |         |
|---------------------------------|---------|---|---|-----|-------|-------|---------|
| Net change in net cash position | (484.7) | — | — | 3.4 | (5.8) | (7.3) | (494.5) |
|---------------------------------|---------|---|---|-----|-------|-------|---------|

|                                           |                  |          |          |                |                |               |                  |
|-------------------------------------------|------------------|----------|----------|----------------|----------------|---------------|------------------|
| <b>Balance sheet</b>                      |                  |          |          |                |                |               |                  |
| Non-current assets                        | 2,149.6          | —        | —        | 1,476.0        | 277.5          | 74.9          | 3,977.9          |
| Current assets                            | 290.2            | —        | —        | 123.3          | 87.3           | 50.6          | 551.4            |
| <b>Total assets</b>                       | <b>2,439.7</b>   | <b>—</b> | <b>—</b> | <b>1,599.3</b> | <b>364.8</b>   | <b>125.5</b>  | <b>4,529.3</b>   |
| Non-current liabilities                   | 2,201.7          | —        | —        | 791.0          | 135.7          | 11.0          | 3,139.4          |
| Current liabilities                       | 637.4            | —        | —        | 108.8          | 87.7           | 76.5          | 910.4            |
| <b>Total liabilities excluding equity</b> | <b>2,839.1</b>   | <b>—</b> | <b>—</b> | <b>899.8</b>   | <b>223.4</b>   | <b>87.5</b>   | <b>4,049.8</b>   |
| <b>Total equity</b>                       | <b>(399.4)</b>   | <b>—</b> | <b>—</b> | <b>699.5</b>   | <b>141.4</b>   | <b>38.0</b>   | <b>479.5</b>     |
| <b>Total equity and liabilities</b>       | <b>2,439.7</b>   | <b>—</b> | <b>—</b> | <b>1,599.3</b> | <b>364.8</b>   | <b>125.5</b>  | <b>4,529.3</b>   |
| <b>Net financial debt</b>                 | <b>(2,123.3)</b> | <b>—</b> | <b>—</b> | <b>(633.6)</b> | <b>(128.6)</b> | <b>(24.4)</b> | <b>(2,909.9)</b> |

(\*) Exclusively Indigo Group holding structure

## 7. NOTES TO THE INCOME STATEMENT

### 7.1 Recurring operating expenses

| (in € millions)                                                               | 1st semester 2026 | 1st semester 2025 |
|-------------------------------------------------------------------------------|-------------------|-------------------|
| Purchases consumed                                                            | (36.0)            | (27.0)            |
| External services                                                             | (124.6)           | (135.3)           |
| Temporary employees                                                           | (7.9)             | (9.8)             |
| Subcontracting                                                                | (5.0)             | (6.1)             |
| Construction expenses for concession companies                                | (24.4)            | (25.8)            |
| Taxes and levies                                                              | (27.8)            | (26.9)            |
| Employment costs                                                              | (124.6)           | (137.5)           |
| Impact relating to the accounting treatment of fixed lease payments (IFRS 16) | 18.0              | 19.8              |
| Impact relating to the treatment of fixed fees (IFRIC 12)                     | 32.6              | 33.7              |
| Other recurring operating items                                               | (1.6)             | (4.3)             |
| <b>Total</b>                                                                  | <b>(301.3)</b>    | <b>(319.1)</b>    |

(\*) Including provisions for retirement benefit obligations

### 7.2 Depreciation and amortisation

Net depreciation and amortisation breaks down as follows:

| (in € millions)                                                               | 1st semester 2026 (*) | 1st semester 2025 (*) |
|-------------------------------------------------------------------------------|-----------------------|-----------------------|
| Intangible assets                                                             | (12.7)                | (13.1)                |
| Concession intangible assets                                                  | (32.3)                | (32.2)                |
| Impact relating to the treatment of fixed fees (IFRIC 12)                     | (26.4)                | (27.9)                |
| Concession property, plant and equipment and intangible assets                | (50.6)                | (51.7)                |
| Impact relating to the accounting treatment of fixed lease payments (IFRS 16) | (15.7)                | (17.8)                |
| <b>Total</b>                                                                  | <b>(137.8)</b>        | <b>(142.7)</b>        |

(\*) of which negative valuation difference of €(16.1) million as of June 30, 2026, compared with €(16.3) million as of June 30, 2025.

### 7.3 Net provisions and impairment of non-current assets and liabilities

Net provisions and impairment of non-current assets and liabilities are an integral part of the company's ordinary operations, and break down as follows:

| (in € millions)                                     | 1st semester 2026                              |                                                   |                      |            |
|-----------------------------------------------------|------------------------------------------------|---------------------------------------------------|----------------------|------------|
|                                                     | Provisions for losses on loss-making contracts | Other non-current contingency and loss provisions | Impairment of assets | Total      |
| Net additions to non current-assets and liabilities | —                                              | 0.9                                               | 2.6                  | 3.5        |
| <b>Total</b>                                        | <b>—</b>                                       | <b>0.9</b>                                        | <b>2.6</b>           | <b>3.5</b> |

| (in € millions)                                     | 1st semester 2025                              |                                                   |                      |            |
|-----------------------------------------------------|------------------------------------------------|---------------------------------------------------|----------------------|------------|
|                                                     | Provisions for losses on loss-making contracts | Other non-current contingency and loss provisions | Impairment of assets | Total      |
| Net additions to non current-assets and liabilities | —                                              | 1.0                                               | 1.7                  | 2.7        |
| <b>Total</b>                                        | <b>—</b>                                       | <b>1.0</b>                                        | <b>1.7</b>           | <b>2.7</b> |

## 7.4 Other operating items

In 1st semester 2026, other operating items resulted in a €(0.1) million compared with €(0.6) million in the first half of 2025.

## 7.5 Share-based payments (IFRS 2)

Share-based payment net expense amounted to €(3.2) million for the 1st semester 2026 (as opposed to €(1.4) million with respect to the first half of 2025) and related in particular to the phantom share plans existing in France and other countries.

## 7.6 Financial income and expense

Financial income and expense break down as follows by accounting category of assets and liabilities:

| (in € millions)                                                           | 1st semester 2026                                 |                            |                             |                                                  |                                                   |
|---------------------------------------------------------------------------|---------------------------------------------------|----------------------------|-----------------------------|--------------------------------------------------|---------------------------------------------------|
|                                                                           | Financial income and expense recognised in income |                            |                             |                                                  | Financial income and expense recognised in equity |
|                                                                           | Cost of net financial debt                        | Other financial income (1) | Other financial expense (2) | Total other financial income and expense (1)+(2) |                                                   |
| Liabilities at amortised cost                                             | (62.6)                                            | —                          | —                           | —                                                | —                                                 |
| Impact relating to the treatment of fixed fees (IFRIC 12)                 | (9.1)                                             | —                          | —                           | —                                                | —                                                 |
| Impact relating to the accounting treatment of fixed rents (IFRS 16)      | (3.0)                                             | —                          | —                           | —                                                | —                                                 |
| Assets and liabilities at fair value through profit or loss               | —                                                 | —                          | —                           | —                                                | —                                                 |
| Derivatives designated as hedges: assets and liabilities                  | —                                                 | —                          | —                           | —                                                | —                                                 |
| Derivatives at fair value through profit and loss: assets and liabilities | 1.3                                               | —                          | —                           | —                                                | —                                                 |
| Cash investment products                                                  | 1.5                                               | —                          | —                           | —                                                | —                                                 |
| Foreign exchange gains and losses                                         | —                                                 | 2.4                        | (2.6)                       | (0.2)                                            | —                                                 |
| Effect of discounting to present value                                    | —                                                 | —                          | (2.1)                       | (2.1)                                            | —                                                 |
| Borrowing costs capitalised                                               | —                                                 | —                          | —                           | —                                                | —                                                 |
| <b>Total financial income and expense</b>                                 | <b>(71.9)</b>                                     | <b>2.4</b>                 | <b>(4.7)</b>                | <b>(2.3)</b>                                     | <b>—</b>                                          |

| (in € millions)                                                           | 1st semester 2025                                 |                            |                             |                                                  |                                                   |
|---------------------------------------------------------------------------|---------------------------------------------------|----------------------------|-----------------------------|--------------------------------------------------|---------------------------------------------------|
|                                                                           | Financial income and expense recognised in income |                            |                             |                                                  | Financial income and expense recognised in equity |
|                                                                           | Cost of net financial debt                        | Other financial income (1) | Other financial expense (2) | Total other financial income and expense (1)+(2) |                                                   |
| Liabilities at amortised cost                                             | (51.3)                                            | —                          | —                           | —                                                | —                                                 |
| Impact relating to the treatment of fixed fees (IFRIC 12)                 | (9.5)                                             | —                          | —                           | —                                                | —                                                 |
| Impact relating to the accounting treatment of fixed rents (IFRS 16)      | (3.4)                                             | —                          | —                           | —                                                | —                                                 |
| Assets and liabilities at fair value through profit or loss               | —                                                 | —                          | —                           | —                                                | —                                                 |
| Derivatives designated as hedges: assets and liabilities                  | —                                                 | —                          | —                           | —                                                | —                                                 |
| Derivatives at fair value through profit and loss: assets and liabilities | 0.8                                               | —                          | —                           | —                                                | —                                                 |
| Cash investment products (*)                                              | 6.5                                               | —                          | —                           | —                                                | —                                                 |
| Foreign exchange gains and losses                                         | —                                                 | 1.2                        | (1.8)                       | (0.6)                                            | —                                                 |
| Effect of discounting to present value                                    | —                                                 | —                          | (0.3)                       | (0.3)                                            | —                                                 |
| Borrowing costs capitalised                                               | —                                                 | —                          | —                           | —                                                | —                                                 |
| <b>Total financial income and expense</b>                                 | <b>(56.9)</b>                                     | <b>1.2</b>                 | <b>(2.1)</b>                | <b>(0.9)</b>                                     | <b>—</b>                                          |

(\*) The unwinding of positions took place during the first half of 2025 following the repayment of the bond maturing in April 2025.

## 7.7 Income tax expense

| (in € millions)                        | 1st semester 2026 | 1st semester 2025 |
|----------------------------------------|-------------------|-------------------|
| Current tax                            | (20.1)            | (21.1)            |
| Deferred tax                           | 4.1               | 4.6               |
| of which timing differences            | 4.1               | 6.1               |
| of which changes in tax rate and other | —                 | —                 |
| of which tax losses and tax credits    | —                 | (1.4)             |
| <b>Total income tax expense</b>        | <b>(16.0)</b>     | <b>(16.5)</b>     |

Total net tax expense was €16.0 million in the first half of 2026 compared to a net tax expense of €16.5 million in the first semester 2025.

## 7.8 Earnings per share

In the first semester 2026:

- the average number of ordinary shares used to calculate basic earnings per share was 183,021,628;
- the Company did not hold any of its own shares in treasury;
- and there were no financial instruments with a dilutive effect.

As a result, diluted earnings per share were identical to basic earnings per share in the period ended June 30, 2026, is €-0.03 per share.

## 8. NOTES TO THE CASH FLOW STATEMENT

### 8.1 Transition from EBITDA to free cash flow

| (in € millions)                                                                                 | 1st semester<br>2026 | 1st semester<br>2025 | December 31,<br>2025 |
|-------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|
| <b>EBITDA</b>                                                                                   | <b>222.1</b>         | <b>221.2</b>         | <b>474.1</b>         |
| Cash items related to operating activities with no impact on EBITDA                             | (3.9)                | (3.6)                | (1.7)                |
| <b>Cash flow from operations before tax and financing costs (*)</b>                             | <b>218.2</b>         | <b>217.6</b>         | <b>472.4</b>         |
| Change in WCR and current provisions                                                            | 15.1                 | 9.7                  | 6.5                  |
| Fixed fees (IFRIC 12 - see Note 8.4)                                                            | (32.6)               | (33.7)               | (66.3)               |
| of which net interest paid                                                                      | (9.1)                | (9.5)                | (18.8)               |
| of which investments in concession fixed assets in relation to new contracts (net of subsidies) | (24.0)               | (43.0)               | (55.6)               |
| of which investments in concession fixed assets in relation to existing contracts               | 3.2                  | 4.4                  | (0.2)                |
| of which disposals of property, plant and equipment and intangible assets                       | 0.7                  | 3.0                  | 1.4                  |
| of which new borrowings                                                                         | 20.8                 | 38.1                 | 56.4                 |
| of which repayments of borrowings                                                               | (24.1)               | (26.7)               | (49.5)               |
| Fixed rents (IFRS 16 - see Note 8.5)                                                            | (18.0)               | (19.8)               | (38.6)               |
| of which net interest paid                                                                      | (3.0)                | (3.4)                | (6.5)                |
| of which purchases of property, plant and equipment and intangible assets                       | (9.1)                | (28.5)               | (38.9)               |
| of which proceeds from sales of property, plant and equipment and intangible assets             | 1.0                  | 1.3                  | 2.6                  |
| of which new borrowings                                                                         | 8.8                  | 26.9                 | 36.4                 |
| of which repayments of borrowings                                                               | (15.7)               | (16.1)               | (32.2)               |
| Maintenance investments (paid)                                                                  | (17.8)               | (18.3)               | (33.9)               |
| <b>Free Cash Flow</b>                                                                           | <b>164.9</b>         | <b>155.5</b>         | <b>340.1</b>         |

(\*) Corresponds to "Cash flow from operations before tax and financing costs" as presented in the consolidated cash flow statement.

### 8.2 Cash Conversion Ratio

| (in € millions)                        | 1st semester 2026 | 1st semester 2025 | December 31, 2025 |
|----------------------------------------|-------------------|-------------------|-------------------|
| EBITDA (1)                             | 222.1             | 221.2             | 474.1             |
| Free Cash Flow (2)                     | 164.9             | 155.5             | 340.1             |
| <b>Cash Conversion Ratio (2) / (1)</b> | <b>74.2 %</b>     | <b>70.3 %</b>     | <b>71.7 %</b>     |

The Cash Conversion Ratio (see Note 3.4.4 Cash Conversion Ratio) is Free Cash Flow as analysed in Note 8.1 above as a proportion of EBITDA. It was 74.2% in June 30, 2026, against 70.3% in June 30, 2025.

### 8.3 Analysis of cash flow from investing activities

| (in € millions)                                                                                                                            | 1st semester<br>2026 | 1st semester<br>2025 | December 31,<br>2025 |
|--------------------------------------------------------------------------------------------------------------------------------------------|----------------------|----------------------|----------------------|
| Purchases of property, plant and equipment and intangible assets                                                                           | (64.2)               | (106.1)              | (183.4)              |
| of which impact relating to the treatment of fixed lease payments (IFRS 16)                                                                | (8.9)                | (28.2)               | (39.0)               |
| Proceeds from sales of property, plant and equipment and intangible assets                                                                 | 1.6                  | 2.8                  | 4.7                  |
| of which impact relating to the treatment of fixed fees (IFRIC 12)                                                                         | 0.7                  | 3.0                  | 1.4                  |
| of which impact relating to the treatment of fixed lease payments (IFRS 16)                                                                | 1.0                  | 1.3                  | 2.6                  |
| Investments in concession fixed assets (net of grants received)                                                                            | (66.2)               | (67.3)               | (116.7)              |
| of which impact relating to the treatment of fixed fees on new contracts (IFRIC 12)                                                        | (24.0)               | (43.0)               | (55.6)               |
| of which impact relating to the treatment of fixed fees on existing contracts (IFRIC 12)                                                   | 3.2                  | 4.4                  | (0.2)                |
| Change in financial receivables under concessions                                                                                          | 0.1                  | 0.1                  | 0.2                  |
| <b>Operating investments (net of disposals) (*)</b>                                                                                        | <b>(128.7)</b>       | <b>(170.5)</b>       | <b>(295.3)</b>       |
| of which net impact relating to the treatment of fixed fees and lease payments                                                             | (28.1)               | (62.6)               | (90.7)               |
| <b>Operating investments (net of disposals) excluding the impact relating to the accounting treatment of fixed fees and lease payments</b> | <b>(100.3)</b>       | <b>(107.7)</b>       | <b>(204.6)</b>       |
| of which growth investments (booked)                                                                                                       | (75.0)               | (98.6)               | (195.1)              |
| of which car park maintenance investments (booked)                                                                                         | (11.4)               | (8.8)                | (33.2)               |
| of which change in payables and receivables relating to non-current assets                                                                 | (13.9)               | (0.3)                | 23.7                 |

(\*) Corresponds to "Operating investments (net of disposals)" as presented in the consolidated cash flow statement.

When monitoring performance, the Group distinguishes between maintenance and growth investments.

Maintenance investments (car parks and other) mainly include investments intended to keep assets in line with current standards and technologies, including the costs of installing charging stations for electric vehicles.

Growth investments correspond to the acquisition, construction or renewal of car parks. These investments do not include the Group's developments made through the acquisition of companies (financial investments).

### 8.4 Impact relating to the treatment of fixed fees (IFRIC 12)

Under its concession contracts, the Group undertakes to pay the grantor an annual operating fee with respect to its occupation and use of the public domain. The Group capitalises the fixed fees in the form of an asset on its balance sheet – i.e. the right to use the public domain – that is amortised over the term of the contract, with a balancing entry under liabilities corresponding to the commitment to paying the fees.

This accounting treatment of fixed fees, described in detail in Note 3.3.4.2 "Accounting treatment of fixed fees paid to grantors under concession contracts" to the 2025 consolidated financial statements, has the following impact on the Group's consolidated financial statements:

- recognition of an intangible asset corresponding to the capitalisation of fees at their present value, which is amortised on a straight-line basis over the contract term,
- recognition of a financial liability at amortised cost according to the effective interest-rate method, reduced each year due to the payment of fixed fees and generating an accretion cost recognised under cost of financial debt.

In the consolidated cash flow statement, the €(32.6) million total impact of adjusting for fixed fees paid to concession grantors with respect to the 1st semester 2026 (as opposed to €(33.7) million during the 1st semester 2025) is analysed as follows:

- a cash outflow of €23.4 million in the 1st semester 2026 (compared with €24.2 million in the 1st semester 2025), corresponding to net debt repayments for the period. The figure comprises €24.1 million of debt repayments (versus €26.7 million as of June 30, 2025), offset by €0.7 million of net outflows relating to investments (versus €2.4 million of inflows as of June 30, 2025).
- a cash outflow of €9.1 million corresponding to net financial expenses relating to accretion costs in the 1st semester 2026 (versus €9.5 million as of June 30, 2025) and presented in the cash flow statement under "net interest paid".

### 8.5 Impact relating to the treatment of fixed leases (IFRS 16)

In the consolidated cash flow statement, the €(18.0) million impact of adjusting for fixed lease payments made to lessors in the 1st semester 2026 (versus €(19.8) million as of June 30, 2025) is mainly due to:

- a cash outflow of €15.1 million in the 1st semester 2026 (compared with €16.4 million at June 30, 2025), corresponding to net debt repayments for the period. The figure comprises €15.7 million of debt repayments (versus €16.1 million at June 30, 2025), offset by €0.7 million of net outflows relating to investments (versus €0.3 million of inflows in 2025).
- a cash outflow of €3.0 million corresponding to net financial expenses relating to accretion costs in the 1st semester 2026 (versus €3.4 million for the 1st semester 2025) and presented in the cash flow statement under "net interest paid".

## 9. NOTES TO THE BALANCE SHEET

### 9.1 Concession intangible assets

(in € millions)

|                                                                               | Total          |
|-------------------------------------------------------------------------------|----------------|
| <b>Gross</b>                                                                  |                |
| <b>12/31/2024</b>                                                             | <b>1,868.5</b> |
| Acquisitions during the period                                                | 34.1           |
| Disposals during the period                                                   | (71.0)         |
| Net investments relating to the accounting treatment of fixed fees (IFRIC 12) | 11.5           |
| Changes in consolidation scope                                                | (10.7)         |
| Other movements                                                               | 5.5            |
| <b>12/31/2025</b>                                                             | <b>1,837.9</b> |
| Acquisitions during the period                                                | 25.4           |
| Disposals during the period                                                   | (15.1)         |
| Net investments relating to the accounting treatment of fixed fees (IFRIC 12) | (22.7)         |
| Changes in consolidation scope                                                | —              |
| Other movements (*)                                                           | 10.5           |
| <b>06/30/2026</b>                                                             | <b>1,836.0</b> |

|                                                                               |                |
|-------------------------------------------------------------------------------|----------------|
| <b>Amortisation and impairment losses</b>                                     |                |
| <b>12/31/2024</b>                                                             | <b>(460.3)</b> |
| Depreciation for the period                                                   | (66.4)         |
| Disposals during the period                                                   | 68.7           |
| Impairment losses                                                             | 1.6            |
| Net investments relating to the accounting treatment of fixed fees (IFRIC 12) | (11.2)         |
| Changes in consolidation scope                                                | —              |
| Other movements                                                               | 3.8            |
| <b>12/31/2025</b>                                                             | <b>(463.7)</b> |
| Depreciation for the period                                                   | (32.8)         |
| Disposals during the period                                                   | 14.7           |
| Impairment losses                                                             | 0.1            |
| Net investments relating to the accounting treatment of fixed fees (IFRIC 12) | 16.4           |
| Changes in consolidation scope                                                | —              |
| Other movements (*)                                                           | (0.7)          |
| <b>06/30/2026</b>                                                             | <b>(466.0)</b> |

|                   |                |
|-------------------|----------------|
| <b>Net</b>        |                |
| <b>12/31/2024</b> | <b>1,408.2</b> |
| <b>12/31/2025</b> | <b>1,374.2</b> |
| <b>06/30/2026</b> | <b>1,370.0</b> |

(\*) including €6.3 million in reclassifications from tangible fixed assets of the concession area and €4 million in exchange differences

The main features of concession Public-Private Partnership contracts reported using the intangible asset model or the bifurcated model are described in Note 3.3.4 “Concession contracts”, to the consolidated financial statements for the period ended December 31, 2025.

## 9.2 Goodwill

Changes in the period were as follows:

(in € millions)

|                                       | 1st semester 2026 | December 31, 2025 |
|---------------------------------------|-------------------|-------------------|
| <b>Net at beginning of period</b>     | <b>1,002.3</b>    | <b>1,067.6</b>    |
| Goodwill recognised during the period | 6.8               | 2.1               |
| Impairment losses                     | —                 | —                 |
| Currency translation differences      | 9.4               | (2.7)             |
| Changes in consolidation scope        | —                 | (64.6)            |
| Other movements                       | —                 | —                 |
| <b>Net at end of period</b>           | <b>1,018.5</b>    | <b>1,002.3</b>    |

The goodwill recognized during the period relates to the acquisition of Central Parking System. It is provisional, and its final amount will be determined within a maximum of 12 months, after allocation of the fair values of the identifiable assets and liabilities acquired. This goodwill of €6.8 million has been allocated to the Americas region.

At June 30, 2026, goodwill broke down by segment as follows:

|                     |                         |
|---------------------|-------------------------|
| France              | 528.9 € million         |
| Continental Europe  | 367.5 € million         |
| Americas            | 109.6 € million         |
| Great International | — € million             |
| Urban Shift         | 12.5 € million          |
|                     | <b>1018.5 € million</b> |

## 9.3 Other intangible assets

Other intangible assets represent an amount of €158.2 million at June 30, 2026 compared with €155.9 million at December 31, 2025.

## 9.4 Property, plant and equipment

### 9.4.1 Change during the period

| (in € millions)                           | Concession<br>operating<br>fixed assets | Land         | Buildings      | Plant,<br>equipment<br>and fixtures | Right-of-use<br>assets | Total          |
|-------------------------------------------|-----------------------------------------|--------------|----------------|-------------------------------------|------------------------|----------------|
| <b>Gross</b>                              |                                         |              |                |                                     |                        |                |
| <b>12/31/2024</b>                         | <b>294.4</b>                            | <b>75.8</b>  | <b>698.7</b>   | <b>221.8</b>                        | <b>287.6</b>           | <b>1,578.2</b> |
| Acquisitions during the period            | 51.5                                    | 4.5          | 78.6           | 34.9                                | 38.3                   | 207.7          |
| Disposals during the period               | (42.9)                                  | —            | (14.6)         | (10.3)                              | (29.8)                 | (97.6)         |
| Changes in consolidation scope            | —                                       | 11.4         | 13.5           | (27.2)                              | (25.7)                 | (28.0)         |
| Other movements                           | (7.6)                                   | 2.1          | (13.0)         | 14.1                                | 1.1                    | (3.4)          |
| <b>12/31/2025</b>                         | <b>295.3</b>                            | <b>93.8</b>  | <b>763.3</b>   | <b>233.3</b>                        | <b>271.4</b>           | <b>1,657.0</b> |
| Acquisitions during the period            | 14.8                                    | —            | 17.5           | 14.3                                | 10.8                   | 57.3           |
| Disposals during the period               | (18.5)                                  | —            | (1.0)          | (3.4)                               | (3.5)                  | (26.5)         |
| Changes in consolidation scope (**)       | —                                       | —            | —              | 0.7                                 | 0.3                    | 0.9            |
| Other movements (*)                       | 3.7                                     | (6.4)        | 4.1            | 4.3                                 | 1.0                    | 6.7            |
| <b>06/30/2026</b>                         | <b>295.3</b>                            | <b>87.5</b>  | <b>783.9</b>   | <b>249.1</b>                        | <b>279.9</b>           | <b>1,695.6</b> |
| <b>Depreciation and impairment losses</b> |                                         |              |                |                                     |                        |                |
| <b>12/31/2024</b>                         | <b>(107.9)</b>                          | <b>(0.2)</b> | <b>(53.8)</b>  | <b>(74.8)</b>                       | <b>(112.1)</b>         | <b>(348.7)</b> |
| Depreciation for the period               | (36.2)                                  | —            | (24.2)         | (47.5)                              | (35.5)                 | (143.4)        |
| Impairment losses                         | (1.7)                                   | —            | (1.5)          | 2.1                                 | —                      | (1.1)          |
| Disposals during the period               | 42.3                                    | —            | 0.2            | 9.0                                 | 27.1                   | 78.5           |
| Changes in consolidation scope            | —                                       | —            | —              | 22.8                                | 16.8                   | 39.6           |
| Other movements                           | (0.1)                                   | 4.4          | (8.6)          | 0.6                                 | (0.1)                  | (3.8)          |
| <b>12/31/2025</b>                         | <b>(103.6)</b>                          | <b>4.3</b>   | <b>(87.9)</b>  | <b>(87.8)</b>                       | <b>(103.9)</b>         | <b>(378.9)</b> |
| Depreciation for the period               | (15.4)                                  | —            | (12.1)         | (22.6)                              | (16.3)                 | (66.4)         |
| Impairment losses                         | —                                       | —            | —              | 2.4                                 | —                      | 2.4            |
| Disposals during the period               | 18.2                                    | —            | 0.8            | 3.0                                 | 2.5                    | 24.4           |
| Changes in consolidation scope            | —                                       | —            | —              | —                                   | —                      | —              |
| Other movements (*)                       | (0.6)                                   | —            | (1.9)          | (2.1)                               | (0.5)                  | (5.2)          |
| <b>06/30/2026</b>                         | <b>(101.4)</b>                          | <b>4.3</b>   | <b>(101.1)</b> | <b>(107.2)</b>                      | <b>(118.2)</b>         | <b>(423.6)</b> |
| <b>Net</b>                                |                                         |              |                |                                     |                        |                |
| <b>12/31/2024</b>                         | <b>186.4</b>                            | <b>75.6</b>  | <b>645.0</b>   | <b>147.0</b>                        | <b>175.5</b>           | <b>1,229.5</b> |
| <b>12/31/2025</b>                         | <b>191.7</b>                            | <b>98.1</b>  | <b>675.4</b>   | <b>145.5</b>                        | <b>167.5</b>           | <b>1,278.1</b> |
| <b>06/30/2026</b>                         | <b>193.9</b>                            | <b>91.7</b>  | <b>682.8</b>   | <b>141.9</b>                        | <b>161.7</b>           | <b>1,272.0</b> |

(\*) Of which €2.9 million of conversion difference

(\*\*) Of which acquisition of Central Parking System (note 5.1)

Property, plant and equipment included €99.1 million of assets under construction and not yet in service at June 30, 2026 (€101.2 million at December 31, 2025).

## 9.5 Impairment tests on other non-current assets

During the 1st semester 2026, no impairment test was performed as no indication of impairment was identified during the period.

## 9.6 Investments in equity-accounted companies

For the periods presented, the Group exercises joint control over most of the companies accounted for using the equity method (joint ventures) and also exercised significant influence (associated companies) over the company Clermont Limited Partnership until April 30, 2025, the date of sale of the Group's interest.

### 9.6.1 Movements during the period

| (in € millions)                                                            | 1st semester 2026 | December 31, 2025 |
|----------------------------------------------------------------------------|-------------------|-------------------|
| <b>Value of shares at beginning of period</b>                              | <b>62.2</b>       | <b>33.0</b>       |
| Change in share capital of companies accounted for under the equity method | (1.0)             | (0.2)             |
| Group share of profit or loss for the period                               | 1.0               | 1.5               |
| Dividends paid                                                             | —                 | (2.6)             |
| Changes in consolidation scope and currency translation differences (*)    | 0.1               | 31.3              |
| Net change in fair value of financial instruments                          | —                 | —                 |
| Change in method                                                           | —                 | —                 |
| Goodwill impairment                                                        | —                 | —                 |
| Reclassifications (**)                                                     | 0.2               | (0.8)             |
| <b>Value of shares at end of period</b>                                    | <b>62.4</b>       | <b>62.2</b>       |

(\*) The reclassification was primarily related to the proportion of equity-accounted securities with a negative net worth recorded as non-current provisions.

The change in scope in 2025 partly corresponded to the revaluation, under IFRS 3, of the remaining 40% stake in Indigo Park Canada and Northern Valet (€27.9 million), now accounted for using the equity method. The inclusion of Corsalis Logistics Real Estate and the disposal of Clermont completed this change.

### 9.6.2 Financial information on companies accounted for under the equity method (joint ventures and associates)

Investments in joint ventures and associates are as follows:

| (in € millions)                                  | 1st semester 2026 | December 31, 2025 |
|--------------------------------------------------|-------------------|-------------------|
| Gespar                                           | 0.6               | 0.6               |
| Parking du Centre-Flon                           | 31.0              | 29.5              |
| Belgian Parking Register                         | 0.4               | 0.3               |
| Indigo Park Canada (*)                           | 24.9              | 26.1              |
| Northern Valet (*)                               | 0.9               | 0.8               |
| Corsalis Logistics Real Estate (**)              | 4.8               | 4.8               |
| <b>Investments in equity-accounted companies</b> | <b>62.4</b>       | <b>62.2</b>       |

(\*) Companies consolidated in global integration until June 30, 2025

(\*\*) Companies acquired in June, 2025

The list of equity-accounted companies and the Group's percentage shareholdings are given in Note 12. List of consolidated companies at June 30, 2026.

Significant equity-accounted companies (joint ventures) are detailed below:

- Parking du Centre-Flon is an unlisted Swiss company in which the Group owned a 50% stake at June 30, 2026. Its main business consists of operating car parks in Lausanne, Switzerland.
- Gespar is an unlisted French company in which the Group owned 50% stake at of June 30, 2026. The company's main activity is the operation of leased parking spaces.
- Corsalis Logistics Real Estate is a French company hold by the Group at 60% as of June 30, 2026. The main activity of this company is real estate development specializing in the logistics and urban distribution sector.
- Indigo Park Canada (IPC) and Northern Valet are privately held Canadian companies, 40% owned by Indigo Park Canada (IPC) as of June 30, 2025. They were previously consolidated using the full consolidation method. Their primary business is the operation of parking facilities in Canada.

Dans le cadre de l'accord de cession d'Indigo Park Canada, le co-actionnaire LAZ s'est engagé à racheter les 40% de participation résiduelle du Groupe en 2029. INDIGO conserve une influence notable sur IPC ainsi que les risques et avantages provenant de cette filiale.

The agreement includes a valuation formula for Indigo Park Canada based on a multiple of 2028 EBITDA. As of June 30, 2026, the application of this formula results in a valuation equivalent to the equity-accounted portion of IPC and its subsidiary. No additional derivative entries were recorded.

The main financial data on equity-accounted companies are as follows (figures attributable to owners of the parent):

| (in € millions)                                                                                    | 1st semester 2026 |                               |                                |                          |                   |              |                            |            |              |
|----------------------------------------------------------------------------------------------------|-------------------|-------------------------------|--------------------------------|--------------------------|-------------------|--------------|----------------------------|------------|--------------|
|                                                                                                    | GESPAR            | PARKING<br>DU CENTRE-<br>FLON | BELGIAN<br>PARKING<br>REGISTER | INDIGO<br>PARK<br>CANADA | NORTHERN<br>VALET | Corsalis     | Total<br>Joint<br>Ventures | Associates | Total MEE    |
| <b>Income statement</b>                                                                            |                   |                               |                                |                          |                   |              |                            |            |              |
| Revenue                                                                                            | —                 | 2.2                           | 0.3                            | 14.1                     | 0.5               | 2.9          | 20.0                       | —          | 20.0         |
| EBITDA                                                                                             | —                 | 1.5                           | 0.1                            | 2.0                      | —                 | (0.1)        | 3.5                        | —          | 3.5          |
| Of which IFRS 16 (fixed rents)                                                                     | —                 | —                             | —                              | 0.6                      | —                 | —            | 0.6                        | —          | 0.6          |
| Operating income                                                                                   | —                 | 1.3                           | 0.1                            | 0.1                      | —                 | (0.2)        | 1.4                        | —          | 1.4          |
| Net income                                                                                         | —                 | 1.1                           | 0.1                            | (0.1)                    | —                 | (0.2)        | 1.0                        | —          | 1.0          |
| <b>Balance sheet</b>                                                                               |                   |                               |                                |                          |                   |              |                            |            |              |
| Non-current assets                                                                                 | 0.6               | 12.7                          | —                              | 20.6                     | —                 | —            | 33.9                       | —          | 33.9         |
| Current assets                                                                                     | —                 | 1.5                           | 0.7                            | 6.5                      | 0.8               | 11.2         | 20.8                       | —          | 20.8         |
| Equity                                                                                             | 0.6               | 11.1                          | 0.4                            | 15.0                     | 0.9               | 0.7          | 28.6                       | —          | 28.6         |
| Non-current liabilities                                                                            | —                 | 1.6                           | —                              | 3.9                      | —                 | 4.1          | 9.6                        | —          | 9.6          |
| Current liabilities                                                                                | —                 | 1.5                           | 0.4                            | 8.2                      | —                 | 6.4          | 16.5                       | —          | 16.5         |
| <b>Net financial debt</b>                                                                          | <b>—</b>          | <b>(0.8)</b>                  | <b>0.6</b>                     | <b>(0.9)</b>             | <b>0.8</b>        | <b>(3.2)</b> | <b>(3.5)</b>               | <b>—</b>   | <b>(3.5)</b> |
| Of which IFRS 16 (fixed rents)                                                                     | —                 | —                             | —                              | (2.7)                    | —                 | —            | (2.7)                      | —          | (2.7)        |
| <b>Dividends received from companies accounted for under the equity method</b>                     | <b>—</b>          | <b>—</b>                      | <b>—</b>                       | <b>—</b>                 | <b>—</b>          | <b>—</b>     | <b>—</b>                   | <b>—</b>   | <b>—</b>     |
| <b>Group's share of the net assets of companies accounted for under the equity method</b>          |                   |                               |                                |                          |                   |              |                            |            |              |
| Net assets of companies accounted for under the equity method                                      | 1.2               | 22.2                          | 0.7                            | 37.6                     | 2.1               | 2.5          | 66.3                       | —          | 66.3         |
| Group's ownership percentage                                                                       | 50 %              | 50 %                          | 50 %                           | 40 %                     | 40 %              | 60 %         |                            | — %        |              |
| <b>Group's share of the net assets of companies accounted for under the equity method</b>          | <b>0.6</b>        | <b>11.1</b>                   | <b>0.4</b>                     | <b>15.0</b>              | <b>0.9</b>        | <b>1.5</b>   | <b>29.4</b>                | <b>—</b>   | <b>29.4</b>  |
| Goodwill                                                                                           | —                 | 19.8                          | —                              | 9.8                      | —                 | 3.3          | 32.9                       | —          | 32.9         |
| <b>Carrying amount of the Group's interests in companies accounted for under the equity method</b> | <b>0.6</b>        | <b>31.0</b>                   | <b>0.4</b>                     | <b>24.9</b>              | <b>0.9</b>        | <b>4.8</b>   | <b>62.4</b>                | <b>—</b>   | <b>62.4</b>  |

|                                                                                | 1st semester 2025 |                                  |                                |                                   |                        |                  |                         |                                                           |                                                            |
|--------------------------------------------------------------------------------|-------------------|----------------------------------|--------------------------------|-----------------------------------|------------------------|------------------|-------------------------|-----------------------------------------------------------|------------------------------------------------------------|
|                                                                                | GESPAR            | PARKING<br>DU<br>CENTRE-<br>FLON | BELGIAN<br>PARKING<br>REGISTER | INDIGO<br>PARK<br>CANADA<br>(***) | NORTHERN<br>VALET (**) | CORSALIS<br>(**) | Total Joint<br>ventures | Associates<br>(Clermont<br>Limited<br>Partnership)<br>(*) | Total companies<br>accounted for<br>under equity<br>method |
| (in € millions)                                                                |                   |                                  |                                |                                   |                        |                  |                         |                                                           |                                                            |
| <b>Income statement</b>                                                        |                   |                                  |                                |                                   |                        |                  |                         |                                                           |                                                            |
| Revenue                                                                        | —                 | 2.2                              | 0.2                            | —                                 | —                      | —                | 2.4                     | —                                                         | 2.4                                                        |
| EBITDA                                                                         | —                 | 1.6                              | 0.1                            | —                                 | —                      | —                | 1.7                     | —                                                         | 1.7                                                        |
| Of which IFRS 16 (fixed lease payments)                                        | —                 | —                                | —                              | —                                 | —                      | —                | —                       | —                                                         | —                                                          |
| Operating income                                                               | —                 | 1.4                              | 0.1                            | —                                 | —                      | —                | 1.5                     | (0.1)                                                     | 1.4                                                        |
| Net income                                                                     | —                 | 1.2                              | 0.1                            | —                                 | —                      | —                | 1.3                     | (0.1)                                                     | 1.2                                                        |
| <b>Balance sheet</b>                                                           |                   |                                  |                                |                                   |                        |                  |                         |                                                           |                                                            |
| Non-current assets                                                             | 0.6               | 12.6                             | —                              | 15.5                              | —                      | 3.2              | 32.0                    | —                                                         | 32.0                                                       |
| Current assets                                                                 | —                 | 0.7                              | 0.3                            | 7.7                               | 0.3                    | 3.8              | 12.9                    | —                                                         | 12.9                                                       |
| Equity                                                                         | 0.6               | 8.6                              | 0.2                            | 10.5                              | 0.8                    | 0.7              | 21.5                    | —                                                         | 21.5                                                       |
| Non-current liabilities                                                        | —                 | 1.6                              | —                              | 3.0                               | —                      | —                | 4.6                     | —                                                         | 4.6                                                        |
| Current liabilities                                                            | —                 | 3.1                              | 0.1                            | 9.8                               | (0.5)                  | 6.3              | 18.8                    | —                                                         | 18.8                                                       |
| <b>Net financial debt</b>                                                      | <b>0.1</b>        | <b>(1.6)</b>                     | <b>0.2</b>                     | <b>(1.5)</b>                      | <b>0.7</b>             | <b>0.2</b>       | <b>(1.9)</b>            | <b>—</b>                                                  | <b>(1.9)</b>                                               |
| Of which IFRS 16 (fixed lease payments)                                        | —                 | —                                | —                              | (3.6)                             | —                      | —                | (3.6)                   | —                                                         | (3.6)                                                      |
| <b>Dividends received from companies accounted for under the equity method</b> | <b>—</b>          | <b>(2.4)</b>                     | <b>(0.1)</b>                   | <b>—</b>                          | <b>—</b>               | <b>—</b>         | <b>(2.5)</b>            | <b>—</b>                                                  | <b>(2.5)</b>                                               |

|                                                                                                    |            |             |            |             |            |            |             |          |             |
|----------------------------------------------------------------------------------------------------|------------|-------------|------------|-------------|------------|------------|-------------|----------|-------------|
| <b>Group's share of the net assets of companies accounted for under the equity method</b>          |            |             |            |             |            |            |             |          |             |
| Net assets of companies accounted for under the equity method                                      | 1.2        | 17.2        | 0.4        | 26.2        | 2.1        | 2.4        | 49.5        | —        | 49.5        |
| Group's ownership percentage                                                                       | 50.00 %    | 50.00 %     | 50.00 %    | 40.00 %     | 40.00 %    | 60.00 %    |             | — %      |             |
| <b>Group's share of the net assets of companies accounted for under the equity method</b>          | <b>0.6</b> | <b>8.6</b>  | <b>0.2</b> | <b>10.5</b> | <b>0.8</b> | <b>1.4</b> | <b>22.2</b> | <b>—</b> | <b>22.2</b> |
| Goodwill                                                                                           | —          | 19.6        | —          | 15.7        | —          | 4.3        | 39.5        | —        | 39.5        |
| <b>Carrying amount of the Group's interests in companies accounted for under the equity method</b> | <b>0.6</b> | <b>28.2</b> | <b>0.2</b> | <b>26.2</b> | <b>0.8</b> | <b>5.7</b> | <b>61.7</b> | <b>—</b> | <b>61.7</b> |

(\*) Company sold on April 30, 2025

(\*\*) Company acquired in the first half of 2025

(\*\*\*) Companies consolidated using the equity method as of June 30, 2025

| (in € millions)                                                                | December 31, 2025 |                         |                          |                          |                     |               |                      |                                               |                                                   |
|--------------------------------------------------------------------------------|-------------------|-------------------------|--------------------------|--------------------------|---------------------|---------------|----------------------|-----------------------------------------------|---------------------------------------------------|
|                                                                                | GESPAR            | PARKING DU CENTRE-FLOON | BELGIAN PARKING REGISTER | INDIGO PARK CANADA (***) | NORTHERN VALET (**) | CORSALIS (**) | Total Joint ventures | Associates (Clermont Limited Partnership) (*) | Total companies accounted for under equity method |
| <b>Income statement</b>                                                        |                   |                         |                          |                          |                     |               |                      |                                               |                                                   |
| Revenue                                                                        | —                 | 4.4                     | 0.4                      | 14.1                     | 0.5                 | 1.4           | 20.8                 | —                                             | 20.8                                              |
| EBITDA                                                                         | —                 | 3.2                     | 0.2                      | 2.4                      | —                   | (0.6)         | 5.4                  | —                                             | 5.4                                               |
| Of which IFRS 16 (fixed lease payments)                                        | —                 | —                       | —                        | 1.0                      | —                   | —             | 1.0                  | —                                             | 1.0                                               |
| Operating income                                                               | —                 | 2.9                     | 0.2                      | 0.1                      | —                   | (0.9)         | 2.3                  | (0.1)                                         | 2.2                                               |
| Net income                                                                     | —                 | 2.4                     | 0.2                      | (0.1)                    | —                   | (0.9)         | 1.6                  | (0.1)                                         | 1.5                                               |
| <b>Balance sheet</b>                                                           |                   |                         |                          |                          |                     |               |                      |                                               |                                                   |
| Non-current assets                                                             | 0.6               | 12.6                    | —                        | 22.1                     | —                   | —             | 35.4                 | —                                             | 35.4                                              |
| Current assets                                                                 | —                 | 0.7                     | 0.4                      | 7.8                      | 0.3                 | 9.9           | 19.1                 | —                                             | 19.1                                              |
| Equity                                                                         | 0.6               | 9.9                     | 0.3                      | 16.2                     | 0.8                 | 0.9           | 28.7                 | —                                             | 28.7                                              |
| Non-current liabilities                                                        | —                 | 1.6                     | —                        | 4.3                      | —                   | 0.4           | 6.2                  | —                                             | 6.2                                               |
| Current liabilities                                                            | —                 | 1.9                     | 0.1                      | 9.3                      | (0.5)               | 8.7           | 19.5                 | —                                             | 19.5                                              |
| <b>Net financial debt</b>                                                      | <b>—</b>          | <b>(1.4)</b>            | <b>0.3</b>               | <b>(0.5)</b>             | <b>0.8</b>          | <b>0.1</b>    | <b>(0.8)</b>         | <b>—</b>                                      | <b>(0.8)</b>                                      |
| Of which IFRS 16 (fixed lease payments)                                        | —                 | —                       | —                        | (3.3)                    | —                   | —             | (3.3)                | —                                             | (3.3)                                             |
| <b>Dividends received from companies accounted for under the equity method</b> | <b>—</b>          | <b>(2.4)</b>            | <b>(0.1)</b>             | <b>—</b>                 | <b>—</b>            | <b>—</b>      | <b>(2.6)</b>         | <b>—</b>                                      | <b>(2.6)</b>                                      |

**Group's share of the net assets of companies accounted for under the equity method**

|                                                                                                    |            |             |            |             |            |            |             |          |             |
|----------------------------------------------------------------------------------------------------|------------|-------------|------------|-------------|------------|------------|-------------|----------|-------------|
| Net assets of companies accounted for under the equity method                                      | 1.2        | 19.8        | 0.6        | 40.6        | 2.1        | 2.5        | —           | —        | 66.8        |
| Group's ownership percentage                                                                       | 50 %       | 50 %        | 50 %       | 40 %        | 40 %       | 60 %       | —           | 20 %     | —           |
| <b>Group's share of the net assets of companies accounted for under the equity method</b>          | <b>0.6</b> | <b>9.9</b>  | <b>0.3</b> | <b>16.2</b> | <b>0.8</b> | <b>1.5</b> | <b>29.4</b> | <b>—</b> | <b>29.4</b> |
| Goodwill                                                                                           | —          | 19.6        | —          | 9.9         | —          | 3.3        | 32.8        | —        | 32.8        |
| <b>Carrying amount of the Group's interests in companies accounted for under the equity method</b> | <b>0.6</b> | <b>29.5</b> | <b>0.3</b> | <b>26.1</b> | <b>0.8</b> | <b>4.8</b> | <b>62.2</b> | <b>—</b> | <b>62.2</b> |

(\*) Company sold on April 15, 2025

(\*\*) Company acquired in the first half of 2025

(\*\*\*) Companies consolidated using the equity method as of June 30, 2025

### 9.6.2.1 Share of unrecognised losses at joint ventures and associates

There is no share of unrecognised loss in respect of companies accounted for under the equity method.

### 9.6.2.2 Undertakings with respect to minorities, joint ventures and associates

As part of shareholder agreements linking Infra Foch Topco, Indigo Group's parent company, or some of its subsidiaries, and to fellow shareholders in BePark in Belgium, option arrangements have been set up, allowing the Group, in certain circumstances, to take control and then acquire all shares in those companies on specific dates, based on predetermined valuation parameters that are generally based on an EBITDA multiple. Those shareholder agreements also contain, as the case may be, specific provisions in the event of a change in indirect control over the Group.

## 9.7 Non-current financial assets

| (in € millions)                                                       | June 30, 2026 | December 31, 2025 |
|-----------------------------------------------------------------------|---------------|-------------------|
| Investments in subsidiaries and affiliates                            | 1.5           | 1.5               |
| Loans and receivables at amortised cost                               | 35.4          | 32.6              |
| of which financial receivables - Concessions                          | 14.8          | 14.9              |
| <b>Non-current assets excluding the fair value of derivatives</b>     | <b>36.9</b>   | <b>34.1</b>       |
| Fair value of derivative financial instruments non-current assets (*) | —             | —                 |
| <b>Non-current assets including the fair value of derivatives</b>     | <b>36.9</b>   | <b>34.1</b>       |

(\*) See Note 9.15 Financial risk management.

Available-for-sale assets amounted to €1.5 million at June 30, 2026 compared to €1.5 million at December 31, 2025. These mainly comprised unlisted shareholdings in Group subsidiaries that do not meet the Group's minimum financial criteria for consolidation (see Note 3.2.1 Consolidation scope).

Loans and receivables, measured at amortised cost, amounted to €35.4 million at June 30, 2026 (€32.6 million at December 31, 2025). In addition to guarantee deposits and sureties relating to service provision contracts and loans to equity-accounted subsidiaries, they include the financial receivables relating to concession contracts managed by Group subsidiaries for €14.8 million at June 30, 2026 as opposed to €14.9 million at December 31, 2025.

There is no portion of non-current financial assets due within one year as of June 30, 2026.

## 9.8 Cash management financial assets and cash

Cash management financial assets and cash break down as follows:

| (in € millions)                                         | June 30, 2026 | December 31, 2025 |
|---------------------------------------------------------|---------------|-------------------|
| Cash management financial assets – non-cash equivalents | 1.6           | 1.2               |
| <b>Cash management financial assets</b>                 | <b>1.6</b>    | <b>1.2</b>        |
| Cash equivalents                                        | 4.0           | 1.1               |
| Cash                                                    | 138.6         | 151.9             |
| <b>Cash and cash equivalents</b>                        | <b>142.7</b>  | <b>153.0</b>      |

Cash management financial assets and cash are shown as a deduction from gross debt, and are detailed in Note 9.14 Net financial debt.

The “Cash equivalents” item consists of surplus cash held in interest-bearing bank accounts. These investments have drawdown periods of less than 90 days, which justifies the accounting treatment applied.

## 9.9 Equity

### 9.9.1 Share capital

The Company's share capital consists solely of fully paid-up ordinary shares with a nominal value of €1 each. At June 30, 2026, as was the case at December 31, 2025, the Company was 99.57%-owned by Infra Foch Topco, with the remaining 0.43% owned by employees via an employee savings mutual fund.

Changes in the share capital and share premiums in the period from January 1st to June 30, 2026 were as follows:

| (in € millions)                            | Number of shares   | Share capital | Share premiums | Total        |
|--------------------------------------------|--------------------|---------------|----------------|--------------|
| <b>Balance at December 31, 2025</b>        | <b>183,021,628</b> | <b>183.0</b>  | <b>471.8</b>   | <b>654.9</b> |
| Change in share capital and share premiums | —                  | —             | —              | —            |
| <b>Balance at June 30, 2026</b>            | <b>183,021,628</b> | <b>183.0</b>  | <b>471.8</b>   | <b>654.9</b> |

The share capital and share premiums combined amounted to €654.9 million at June 30, 2026.

## 9.9.2 Amounts recognised directly in equity

(in € millions)

|                                                                                              |                 | 06/30/2026  | 12/31/2025  |
|----------------------------------------------------------------------------------------------|-----------------|-------------|-------------|
| <b>Equity instruments</b>                                                                    |                 |             |             |
| <b>Reserve at beginning of period</b>                                                        |                 | —           | —           |
| Changes in fair value in the period                                                          |                 | —           | —           |
| Impairment losses recognised in profit or loss                                               |                 | —           | —           |
| Changes in fair value recognised in profit or loss on disposal                               |                 | —           | —           |
| Changes in consolidation scope and miscellaneous                                             |                 | —           | —           |
| <b>Gross reserve before tax effect at balance sheet date</b>                                 | <b>I</b>        | <b>—</b>    | <b>—</b>    |
| <b>Cash-flow hedging</b>                                                                     |                 |             |             |
| <b>Reserve at beginning of period</b>                                                        |                 | 7.3         | —           |
| Changes in fair value relating to companies accounted for under the equity method            |                 | —           | —           |
| Other changes in fair value in the period                                                    |                 | (4.4)       | —           |
| Fair value items recognised in profit or loss                                                |                 | —           | —           |
| Changes in consolidation scope and miscellaneous                                             |                 | —           | 7.3         |
| <b>Gross reserve before tax effect at balance sheet date (*)</b>                             | <b>II</b>       | <b>2.9</b>  | <b>7.3</b>  |
| of which gross reserve relating to companies accounted for under the equity method           |                 | —           | —           |
| <b>Total gross reserve before tax effects (items that may be recycled to profit or loss)</b> | <b>I + II</b>   | <b>2.9</b>  | <b>7.3</b>  |
| Associated tax effect                                                                        |                 | (0.7)       | —           |
| <b>Reserve net of tax (items that may be recycled to profit or loss)</b>                     | <b>III</b>      | <b>2.1</b>  | <b>5.4</b>  |
| <b>Actuarial gains and losses on retirement benefit obligations</b>                          |                 |             |             |
| <b>Reserve at beginning of period</b>                                                        |                 | 16.2        | 14.6        |
| Actuarial gains and losses recognised in the period                                          |                 | —           | 2.2         |
| Associated tax effect                                                                        |                 | —           | (0.6)       |
| Changes in consolidation scope and miscellaneous                                             |                 | —           | —           |
| <b>Reserve net of tax (items that may not be recycled to profit or loss)</b>                 | <b>IV</b>       | <b>16.2</b> | <b>16.2</b> |
| <b>Total amounts recognised directly in equity</b>                                           | <b>III + IV</b> | <b>18.3</b> | <b>21.6</b> |

(\*) The amount of €2.9 million corresponds to the market value of the pre-hedge interest rate swaps, subscribed in 2025, and recorded in equity for cash flow hedging purposes.

## 9.9.3 Distributions

During 1st semester 2026 Indigo Group distributed €144.6 million of dividends paid out of retained earnings.

|                                     | 06/30/2026 | 12/31/2025 |
|-------------------------------------|------------|------------|
| <b>Recognised during the period</b> |            |            |
| Amount of distribution (**)         | 144.6      | 151.9      |
| Distribution per share (*)          | 0.8        | 0.8        |

(\*) In €

(\*\*) In € million

## 9.10 Retirement and other employee-benefit obligations

At June 30, 2026, provisions for retirement and other employee-benefit obligations amounted to €17.4 million (including €0.3 million for the part at less than one year) against €18.4 million at December 31, 2025 (including €2.1 million for the part at less than one year). They comprise provisions for retirement-benefit obligations (lump sums payable on retirement and supplementary pensions) for €15.4 million at June 30, 2026 versus €16.4 million at December 31, 2025, and provisions for other employee benefits for €2.0 million at June 30, 2026 versus €2.0 million at December 31, 2025.

The part at less than one year of these provisions is reported under other current non-operating liabilities.

## 9.11 Other provisions

Changes in provisions reported in the balance sheet were as follows in the period:

| (in € millions)                                                    | Non-current provisions<br>(1) | Provisions for financial risks<br>(2) | Total non-current provisions<br>(1) + (2) | Total provisions for current risks | Total provisions |
|--------------------------------------------------------------------|-------------------------------|---------------------------------------|-------------------------------------------|------------------------------------|------------------|
| <b>12/31/2025</b>                                                  | <b>18.8</b>                   | <b>0.6</b>                            | <b>19.5</b>                               | <b>31.8</b>                        | <b>51.2</b>      |
| Provisions taken                                                   | 0.6                           | —                                     | 0.6                                       | 1.1                                | 1.8              |
| Provisions used                                                    | (0.2)                         | —                                     | (0.2)                                     | (0.8)                              | (1.0)            |
| Other reversals                                                    | —                             | —                                     | —                                         | —                                  | —                |
| <b>Total impact on operating income</b>                            | <b>0.4</b>                    | <b>—</b>                              | <b>0.4</b>                                | <b>0.3</b>                         | <b>0.7</b>       |
| Provisions taken                                                   | —                             | —                                     | —                                         | —                                  | —                |
| Provisions used                                                    | —                             | —                                     | —                                         | —                                  | —                |
| Other reversals                                                    | —                             | —                                     | —                                         | —                                  | —                |
| <b>Total other income statement items</b>                          | <b>—</b>                      | <b>—</b>                              | <b>—</b>                                  | <b>—</b>                           | <b>—</b>         |
| Currency translation differences                                   | —                             | —                                     | —                                         | 0.3                                | 0.3              |
| Changes in consolidation scope and miscellaneous                   | (2.3)                         | 0.2                                   | (2.1)                                     | 1.8                                | (0.3)            |
| Change in the part at less than one year of non-current provisions | —                             | —                                     | —                                         | —                                  | —                |
| <b>06/30/2026</b>                                                  | <b>17.0</b>                   | <b>0.8</b>                            | <b>17.8</b>                               | <b>34.2</b>                        | <b>52.0</b>      |

Changes in provisions reported in the balance sheet were as follows for the period ended December 31, 2025:

| (in € millions)                                                    | Non-current provisions<br>(1) | Provisions for financial risks<br>(2) | Total non-current provisions<br>(1) + (2) | Total provisions for current risks | Total provisions |
|--------------------------------------------------------------------|-------------------------------|---------------------------------------|-------------------------------------------|------------------------------------|------------------|
| <b>12/31/2024</b>                                                  | <b>14.3</b>                   | <b>1.5</b>                            | <b>15.8</b>                               | <b>34.9</b>                        | <b>50.7</b>      |
| Provisions taken                                                   | 6.6                           | —                                     | 6.6                                       | 5.8                                | 12.4             |
| Provisions used                                                    | (3.8)                         | —                                     | (3.8)                                     | (7.4)                              | (11.3)           |
| Other reversals                                                    | —                             | —                                     | —                                         | —                                  | —                |
| <b>Total impact on operating income</b>                            | <b>2.8</b>                    | <b>—</b>                              | <b>2.8</b>                                | <b>(1.6)</b>                       | <b>1.2</b>       |
| Provisions taken                                                   | —                             | —                                     | —                                         | —                                  | —                |
| Provisions used                                                    | —                             | —                                     | —                                         | —                                  | —                |
| Other reversals                                                    | —                             | —                                     | —                                         | —                                  | —                |
| <b>Total other income statement items</b>                          | <b>—</b>                      | <b>—</b>                              | <b>—</b>                                  | <b>—</b>                           | <b>—</b>         |
| Currency translation differences                                   | —                             | —                                     | —                                         | —                                  | —                |
| Changes in consolidation scope and miscellaneous                   | 1.7                           | (0.8)                                 | 0.9                                       | (1.5)                              | (0.6)            |
| Change in the part at less than one year of non-current provisions | —                             | —                                     | —                                         | —                                  | —                |
| <b>12/31/2025</b>                                                  | <b>18.8</b>                   | <b>0.6</b>                            | <b>19.5</b>                               | <b>31.8</b>                        | <b>51.2</b>      |

The Group is sometimes involved in litigation arising from its activities, particularly with concession-granting authorities. The related risks are assessed by the Group on the basis of its knowledge of the cases, and provisions may be taken in consequence.

### 9.11.1 Operational non-current provisions

Provisions for other non-current risks mainly include:

- provisions for loss-making contracts;
- provisions at more than one year relating to disputes and arbitration with concession grantors;
- other provisions for other risks (non-current).

### 9.11.2 Current provisions

Current provisions (including the part at less than one year of non-current provisions) are directly connected with the operating cycle.

They mainly include:

- provisions for restoring the condition of assets at the end of contracts;
- provisions for workforce-related litigation.

### 9.12 Other non-current liabilities

| (in € millions)                                                                  | 06/30/2026   | 12/31/2025   |
|----------------------------------------------------------------------------------|--------------|--------------|
| Minority debt (BePark)                                                           | 7.0          | 7.0          |
| Debt on minority acquisitions (Brazil)                                           | 111.7        | 109.9        |
| Liabilities relating to long-term remuneration plans based on equity instruments | 10.8         | 13.5         |
| Other                                                                            | 4.1          | 3.9          |
| <b>Other non-current liabilities</b>                                             | <b>133.6</b> | <b>134.4</b> |

### 9.13 Working capital requirement

#### 9.13.1 Change in working capital requirement

| (in € millions)                                                            | 06/30/2026     | 12/31/2025     |
|----------------------------------------------------------------------------|----------------|----------------|
| Inventories and work in progress (net)                                     | 10.7           | 9.2            |
| Trade receivables                                                          | 199.2          | 194.3          |
| Other current operating assets                                             | 163.3          | 145.8          |
| <b>Inventories and operating receivables (I)</b>                           | <b>373.2</b>   | <b>349.2</b>   |
| Trade payables                                                             | (151.7)        | (134.3)        |
| Other current operating liabilities                                        | (430.6)        | (409.1)        |
| <b>Trade and other operating payables (II)</b>                             | <b>(582.3)</b> | <b>(543.4)</b> |
| <b>Working capital requirement (excluding current provisions) (I + II)</b> | <b>(209.1)</b> | <b>(194.1)</b> |
| <b>Current provisions</b>                                                  | <b>(34.2)</b>  | <b>(31.8)</b>  |
| <b>Working capital requirement (including current provisions)</b>          | <b>(243.3)</b> | <b>(225.9)</b> |

The working capital requirement connected with operations comprises current assets and liabilities related to operations except for current tax assets and liabilities and other current assets and liabilities of a financial nature. It takes into account the changes in the scope of consolidation.

The working capital surplus totaled €209.1 million compared with €194.1 million at December 31, 2025.

## 9.14 Net financial debt

Net financial debt as defined by the Group breaks down as follows:

| (in € millions)                                  |                                                                            | 06/30/2026       |                |                  | 12/31/2025       |                |                  |
|--------------------------------------------------|----------------------------------------------------------------------------|------------------|----------------|------------------|------------------|----------------|------------------|
| Accounting categories                            |                                                                            | Non-current      | Current (*)    | Total            | Non-current      | Current (*)    | Total            |
| Liabilities at amortised cost                    | Bonds                                                                      | (2,401.1)        | (23.2)         | (2,424.3)        | (2,202.0)        | (38.9)         | (2,240.8)        |
|                                                  | Other bank loans and other financial debt                                  | (168.4)          | (32.2)         | (200.6)          | (119.2)          | (122.7)        | (241.8)          |
|                                                  | <b>Total long-term financial debt excluding fixed fees and fixed rents</b> | <b>(2,569.4)</b> | <b>(55.4)</b>  | <b>(2,624.9)</b> | <b>(2,321.1)</b> | <b>(161.5)</b> | <b>(2,482.7)</b> |
|                                                  | Financial debt related to the adjustment of fixed fees (IFRIC 12)          | (345.7)          | (43.6)         | (389.4)          | (347.1)          | (43.1)         | (390.2)          |
|                                                  | Financial debt related to the adjustment of fixed leases (IFRS 16)         | (135.7)          | (30.4)         | (166.1)          | (143.0)          | (29.5)         | (172.5)          |
|                                                  | <b>Total long-term financial debt (**)</b>                                 | <b>(3,050.8)</b> | <b>(129.5)</b> | <b>(3,180.3)</b> | <b>(2,811.2)</b> | <b>(234.2)</b> | <b>(3,045.4)</b> |
|                                                  | Other current financial liabilities                                        | —                | —              | —                | —                | —              | —                |
|                                                  | Bank overdrafts                                                            | —                | (14.9)         | (14.9)           | —                | (14.5)         | (14.5)           |
|                                                  | Financial current accounts – liabilities                                   | —                | (21.5)         | (21.5)           | —                | (11.1)         | (11.1)           |
| <b>I - Gross financial debt</b>                  |                                                                            | <b>(3,050.8)</b> | <b>(165.8)</b> | <b>(3,216.7)</b> | <b>(2,811.2)</b> | <b>(259.8)</b> | <b>(3,071.0)</b> |
| Assets held at fair value through profit or loss | Financial current accounts, assets                                         | —                | 0.2            | 0.2              | —                | —              | —                |
|                                                  | Cash management financial assets                                           | —                | 1.6            | 1.6              | —                | 1.2            | 1.2              |
|                                                  | Cash equivalents                                                           | —                | 4.0            | 4.0              | —                | 1.1            | 1.1              |
|                                                  | Cash                                                                       | —                | 138.5          | 138.5            | —                | 151.9          | 151.9            |
| <b>II - Financial assets</b>                     |                                                                            | <b>—</b>         | <b>144.3</b>   | <b>144.3</b>     | <b>—</b>         | <b>154.2</b>   | <b>154.2</b>     |
| Derivatives                                      | Derivative financial instruments – liabilities                             | (3.0)            | —              | (3.0)            | (0.2)            | (0.1)          | (0.4)            |
|                                                  | Derivative financial instruments – assets                                  | —                | 2.9            | 2.9              | —                | 7.3            | 7.3              |
|                                                  | <b>III - Derivative financial instruments</b>                              | <b>(3.0)</b>     | <b>2.9</b>     | <b>(0.1)</b>     | <b>(0.2)</b>     | <b>7.2</b>     | <b>6.9</b>       |
| <b>Net financial debt (I + II + III)</b>         |                                                                            | <b>(3,053.9)</b> | <b>(18.6)</b>  | <b>(3,072.5)</b> | <b>(2,811.5)</b> | <b>(98.4)</b>  | <b>(2,909.9)</b> |

(\*) The current part includes accrued interest not matured.

(\*\*) Including the part at less than one year.

At June 30, 2026, Indigo Group's net financial debt amounted to €(3,072.5) million.

Liabilities associated with undertakings to buy out non-controlling interests, earn-out payments relating to acquisitions and liquidity guarantees granted to the employee savings mutual fund are recognised under "Other non-current liabilities" and are not included in net financial debt (see Note 9.12 Other non-current liabilities).

### 9.14.1 Detail of long-term financial debt

Financial debt breaks down as follows:

|                                                                                                              | 06/30/2026                       |          |                                                        |                       |                               |                               |                              |                                |                                                               | 12/31/2025      |
|--------------------------------------------------------------------------------------------------------------|----------------------------------|----------|--------------------------------------------------------|-----------------------|-------------------------------|-------------------------------|------------------------------|--------------------------------|---------------------------------------------------------------|-----------------|
|                                                                                                              | Annual contractual interest rate | Maturity | Gross amount (nominal + gross fees +/- gross premiums) | Cumulative repayments | Impact of amortised costs (*) | Net debt on the balance sheet | Accrued interest not matured | Changes in consolidation scope | Total balance sheet (including accrued interests not matured) | Carrying amount |
| (in € millions)                                                                                              |                                  |          | (a)                                                    | (b)                   | (c)                           | (a)+(b)+(c)                   | (d)                          | (e)                            | (a)+(b)+(c)+(d)+(e)                                           |                 |
| I - Bonds                                                                                                    |                                  |          | 2,392.3                                                | (7.7)                 | 20.9                          | 2,405.5                       | 18.8                         | —                              | 2,424.3                                                       | (2,240.8)       |
| of which:                                                                                                    |                                  |          |                                                        |                       |                               |                               |                              |                                |                                                               |                 |
| 2028 issue: €655 million                                                                                     | 1.625%                           | Apr-28   | 648.2                                                  | —                     | 7.7                           | 655.9                         | 2.1                          | —                              | 658.0                                                         | 807.0           |
| 2029 issue: €100 million                                                                                     | 2.000%                           | Jul-29   | 99.0                                                   | —                     | 0.7                           | 99.7                          | 2.0                          | —                              | 101.7                                                         | 100.7           |
| 2030 issue: €400 million                                                                                     | 4.500%                           | avr-30   | 393.0                                                  | —                     | 6.3                           | 399.3                         | 3.6                          | —                              | 402.9                                                         | 669.8           |
| 2032 issue: €25 million                                                                                      | 3.511%                           | May-32   | 24.9                                                   | —                     | —                             | 24.9                          | 0.1                          | —                              | 25.0                                                          | 25.5            |
| 2032 issue: €600 million                                                                                     | 3.750%                           | Apr-32   | 592.8                                                  | —                     | 0.1                           | 592.9                         | 4.2                          | —                              | 597.1                                                         | —               |
| Parkia issue: €370 million                                                                                   | 5.744%                           | Mar-33   | 359.4                                                  | (7.7)                 | 3.1                           | 354.8                         | 0.1                          | —                              | 354.9                                                         | 356.8           |
| 2036 issue: €10 million                                                                                      | 3.858%                           | May-36   | 10.0                                                   | —                     | —                             | 10.0                          | —                            | —                              | 10.0                                                          | 10.2            |
| 2037 issue: €125 million                                                                                     | 2.951%                           | Jul-37   | 124.4                                                  | —                     | 0.2                           | 124.6                         | 3.4                          | —                              | 128.0                                                         | 126.2           |
| 2039 issue: €150 million                                                                                     | 2.250%                           | Jul-39   | 140.5                                                  | —                     | 2.8                           | 143.3                         | 3.3                          | —                              | 146.6                                                         | 144.7           |
| II - Other borrowings                                                                                        |                                  |          | 236.5                                                  | (39.2)                | 0.3                           | 197.6                         | 3.0                          | —                              | 200.6                                                         | 241.8           |
| of which:                                                                                                    |                                  |          |                                                        |                       |                               |                               |                              |                                |                                                               |                 |
| City advances                                                                                                |                                  | Mar-31   | 4.4                                                    | (3.8)                 | 1.9                           | 2.4                           | 0.1                          | —                              | 2.5                                                           | 2.6             |
| Revolving credit facility (unamortised cost + charges)                                                       |                                  | Jul-29   | (0.2)                                                  | —                     | —                             | (0.2)                         | 0.1                          | —                              | (0.1)                                                         | 89.9            |
| Miscellaneous bank borrowings                                                                                |                                  |          | 232.3                                                  | (35.4)                | (1.5)                         | 195.4                         | 2.9                          |                                | 198.2                                                         | 149.4           |
| Total long-term financial debt excluding fixed fees and liabilities relating to right-of-use assets (I + II) |                                  |          | 2,628.7                                                | (46.9)                | 21.3                          | 2,603.1                       | 21.8                         | —                              | 2,624.9                                                       | 2,482.7         |
| III. Financial debt related to the adjustment of fixed fees (IFRIC 12)                                       |                                  |          | 388.5                                                  | —                     | —                             | 388.5                         | 0.9                          | —                              | 389.4                                                         | 390.2           |
| IV. Financial debt related to the adjustment of fixed lease rents (IFRS 16)                                  |                                  |          | 169.8                                                  | (4.4)                 | —                             | 165.4                         | 0.7                          | —                              | 166.1                                                         | 172.5           |
| Total long-term financial debt (I + II + III + IV)                                                           |                                  |          | 3,187.0                                                | (51.3)                | 21.3                          | 3,157.0                       | 23.4                         | —                              | 3,180.3                                                       | 3,045.4         |

(\*) The impact of amortised cost also includes amortisation of premiums/discounts, amortisation of expenses allocated to the €300 million credit facility and the impact of fair-value hedging.

#### 9.14.1.1 Borrowings from financial institutions and other loans and borrowings

In July 2017, Indigo Group carried out two new bond issues in the form of private: on 6 July 2017, €100 million of 12-year bonds with a coupon of 2.000%, and on 27 July, €125 million of 20-year bonds with a coupon of 2.951%.

On 19 April 2018, Indigo Group launched a new €700 million issue of bonds with a 10-year maturity (April 2028) and a fixed coupon of 1.625%. This initial tranche was increased on June 26, 2019, through a €100 million issue maturing on April 19, 2028, with a coupon of 1.625%. This €800 million bond tranche was partially repaid in 2026 for an amount of €145 million (see below).

On 4 July 2019, €150 million of German NSV bonds (maturing on 4 July 2039) paying an annual coupon of 2.250% were issued through a private placement.

On May 25, 2022, the Group issued two private placements in a German NSV format of respectively €25 million maturing May 25, 2032 and an annual coupon of 3.511% and €10 million maturing May 26, 2036 and annual coupon of 3.858%.

On July 27, 2022, the Group signed a €300 million multi-currency sustainability-linked revolving credit facility with an extended maturity until July 2027, replacing the previous facility which was due to mature in October 2023. This facility was extended twice, in 2023 and 2024, to extend the maturity to July 2029. In connection with the new bond issue in April 2026, the Group obtained, by way of an amendment, a further two-year extension, bringing the maturity of the credit facility to July 2031.

At June 30, 2026, the credit line has not been drawn. This line was drawn, as of December 31, 2025, up to 90 million euros to finance the Group's liquidity needs and was fully repaid during the first half of 2026, notably through the bond issue of April 27 (see below). The credit line was used for €130 million to finance the liquidity needs of the Group.

In 2023, the Group's Brazilian companies took out three loans totaling BRL 410 million, maturing in 2026. The Group guaranteed one of these financing lines. These loans were supplemented during the first half of 2024 by two new loans totaling BRL 280 million.

On October 11, 2023, Indigo Group S.A. issued new senior unsecured bonds for an amount of €650 million, bearing interest at a fixed annual rate of 4.500%, maturing on April 18, 2030. This bond tranche was partially repaid in 2026 for an amount of €250 million (see below).

Following the acquisition of Parkia Spanish Holding and its subsidiaries on April 29, 2024, the Group is consolidating a bond debt amounting to €354.8 million as of June 30, 2026, maturing in March 2033. This bond has a remaining maturity of 6.8 years and an annual coupon of 5.744%.

During 2025, Brazilian companies put in place four new loans for a cumulative amount of 200 million BRL and 34 million euros with maturities between 2028 and 2030 in order to refinance and secure medium-term financing while controlling the cost of financing.

On January 29, 2026, Smovengo, a wholly owned subsidiary of INDIGO and operator of the Vélip' car-sharing service in Paris, took out a €45 million amortizing loan maturing in 2032. The loan was fully drawn down at closing and will be used to finance its general operating needs. The facility benefits from a set of guarantees, including a Daily assignment of certain receivables arising from fixed fees under the contract with the AGEMOB Syndicate.

On April 24, 2026, Indigo Group S.A. issued new senior unsecured bonds for an amount of 600 million euros, bearing interest at a fixed annual rate of 3.750%, maturing on April 24, 2032.

On April 27, 2026, Indigo Group carried out a capped partial repurchase of its bonds issued in April 2018 and October 2023 (see below). The Group accepted the repurchase of existing bonds for cancellation for a total nominal amount of €395 million, divided between €145 million on the 2028 tranche at a repurchase price of 97.372% and €250 million on the 2030 tranche at a repurchase price of 103.955%.

#### **9.14.1.2 Financial debt related to the adjustment of fixed fees (IFRIC 12)**

The accounting treatment of fixed fees results in the recognition of a financial liability at amortised cost according to the effective interest-rate method, reduced each year due to the payment of fees.

The financial liability associated with that accounting treatment amounted to €389.4 million at June 30, 2026, versus €390.2 million at December 31, 2025.

Concession intangible assets recognised with respect to this financial liability amounted to €336.9 million at June 30, 2026, versus €341.3 million at December 31, 2025.

#### **9.14.1.3 Financial debt related to the adjustment of fixed lease payments (IFRS 16)**

The accounting treatment of fixed lease payments results in the recognition of a financial liability at amortised cost according to the effective interest-rate method, reduced each year as lease payments are made.

The financial liability associated with that accounting treatment amounted to €166.1 million at June 30, 2026 (including €9.0 million under finance leases), versus €172.5 million at December 31, 2025 (including €9.3 million under finance leases).

Right-of-use assets recognised under property, plant and equipment in relation to this financial liability amounted to €161.7 million at June 30, 2026 (see Note 9.4.1 ), versus €167.5 million at December 31, 2025.

## 9.14.2 Resources and liquidity

### 9.14.2.1 Maturity of debts

At June 30, 2026, the average maturity of the Group's long-term financial debt excluding fixed fees and excluding the Group's fixed lease payments was 5.6 years (versus 5.1 years at December 31, 2025).

(in € millions)

| Long-term debt                                                             | 1st semester 2026                                               |                  |               |               |                             |                       |                       |                   |
|----------------------------------------------------------------------------|-----------------------------------------------------------------|------------------|---------------|---------------|-----------------------------|-----------------------|-----------------------|-------------------|
|                                                                            | Carrying amount (*)<br>(including accrued interest not matured) | Total (**)       | 1 to 3 months | 3 to 6 months | Between 6 months and 1 year | Between 1 and 2 years | Between 2 and 5 years | More than 5 years |
| <b>Bonds</b>                                                               | <b>(2,424.3)</b>                                                |                  |               |               |                             |                       |                       |                   |
| Repayments of principal                                                    |                                                                 | (2,426.4)        | —             | (2.0)         | (2.3)                       | (660.2)               | (525.1)               | (1,236.8)         |
| Interest payments                                                          |                                                                 | (469.0)          | (9.1)         | (10.5)        | (62.6)                      | (82.0)                | (191.6)               | (113.2)           |
| <b>Other bank loans</b>                                                    | <b>(200.6)</b>                                                  |                  |               |               |                             |                       |                       |                   |
| Repayments of principal                                                    |                                                                 | (202.8)          | (2.1)         | (11.7)        | (18.0)                      | (46.8)                | (105.9)               | (18.3)            |
| Interest payments                                                          |                                                                 | (59.1)           | (3.5)         | (8.6)         | (11.5)                      | (19.9)                | (14.6)                | (1.0)             |
| <b>Total long-term financial debt excluding fixed fees and fixed rents</b> | <b>(2,624.9)</b>                                                | <b>(3,157.3)</b> | <b>(14.7)</b> | <b>(32.8)</b> | <b>(94.4)</b>               | <b>(808.9)</b>        | <b>(837.2)</b>        | <b>(1,369.3)</b>  |
| Financial debt related to the adjustment of fixed fees (IFRIC 12)          | (389.4)                                                         | (389.4)          | (10.9)        | (10.9)        | (21.8)                      | (38.1)                | (82.4)                | (225.3)           |
| Financial debt related to the adjustment of fixed rents (IFRS 16)          | (166.1)                                                         | (169.3)          | (7.6)         | (7.6)         | (15.3)                      | (20.3)                | (51.4)                | (67.1)            |
| <b>Total long-term financial debt</b>                                      | <b>(3,180.3)</b>                                                | <b>(3,716.0)</b> | <b>(33.2)</b> | <b>(51.3)</b> | <b>(131.5)</b>              | <b>(867.3)</b>        | <b>(971.0)</b>        | <b>(1,661.7)</b>  |
| <b>Other current financial liabilities</b>                                 |                                                                 |                  |               |               |                             |                       |                       |                   |
| Bank overdrafts                                                            | (14.9)                                                          | (14.9)           | (14.9)        | —             | —                           | —                     | —                     | —                 |
| Financial current accounts – liabilities                                   | (21.5)                                                          | (21.5)           | (21.5)        | —             | —                           | —                     | —                     | —                 |
| Other liabilities                                                          | —                                                               | (0.1)            | (0.1)         | —             | —                           | —                     | —                     | —                 |
| <b>I - Financial debt</b>                                                  | <b>(3,216.7)</b>                                                | <b>(3,752.5)</b> | <b>(69.7)</b> | <b>(51.3)</b> | <b>(131.5)</b>              | <b>(867.3)</b>        | <b>(971.0)</b>        | <b>(1,661.7)</b>  |
| <b>II - Financial assets</b>                                               | <b>144.3</b>                                                    | <b>144.3</b>     | <b>144.3</b>  | <b>—</b>      | <b>—</b>                    | <b>—</b>              | <b>—</b>              | <b>—</b>          |
| Derivative financial instruments – liabilities                             | (3.0)                                                           | (3.0)            | —             | —             | —                           | —                     | (3.1)                 | —                 |
| Derivative financial instruments – assets                                  | 2.9                                                             | 2.9              | —             | —             | —                           | —                     | —                     | 2.9               |
| <b>III - Derivative financial instruments</b>                              | <b>(0.1)</b>                                                    | <b>(0.1)</b>     | <b>—</b>      | <b>—</b>      | <b>—</b>                    | <b>—</b>              | <b>(3.1)</b>          | <b>2.9</b>        |
| <b>Net financial debt (I + II + III)</b>                                   | <b>(3,072.5)</b>                                                | <b>(3,608.3)</b> | <b>74.6</b>   | <b>(51.3)</b> | <b>(131.5)</b>              | <b>(867.3)</b>        | <b>(974.1)</b>        | <b>(1,658.8)</b>  |

(\*) Including interest accrued but not matured, issue premiums and impact of amortised cost including amortisation of premiums/discounts.

(\*\*) The fee of non-use credit line is included in future flows.

### 9.14.2.2 Net cash managed

Net cash managed, which includes cash management financial assets, breaks down as follows

| (in € millions)                                                                      | 06/30/2026   | 12/31/2025   |
|--------------------------------------------------------------------------------------|--------------|--------------|
| Cash equivalents                                                                     | 4.0          | 1.1          |
| Marketable securities (UCITS)                                                        | 4.0          | 1.1          |
| Cash                                                                                 | 138.5        | 151.9        |
| Bank overdrafts                                                                      | (14.9)       | (14.5)       |
| Cash management current accounts – assets                                            | 0.2          | —            |
| Cash management current accounts, liabilities                                        | (21.5)       | (11.1)       |
| <b>Net cash</b>                                                                      | <b>106.3</b> | <b>127.4</b> |
| Other current financial liabilities                                                  | —            | —            |
| Cash management financial assets                                                     | 1.6          | 1.2          |
| Marketable securities (UCITS) (*)                                                    | 1.6          | —            |
| Negotiable debt securities and bonds with an original maturity of less than 3 months | —            | 1.2          |
| Negotiable debt securities with an original maturity of more than 3 months           | —            | —            |
| <b>Net cash managed</b>                                                              | <b>108.0</b> | <b>128.6</b> |

(\*) Units in short-term UCITS that do not meet the criteria to be designated as cash equivalents as defined by IAS 7.

Cash equivalents (see Note “9.8 Cash management financial assets and cash”) are managed with the objective of earning a return close to that available in the money market, avoiding risks to capital while maintaining a low level of volatility through a performance and risk monitoring system. The investment vehicles used by the Group consist of mutual funds (UCITS) or interest-bearing bank accounts.

### 9.14.2.3 Financial covenants and credit ratings

In 2023, covenants were granted by PareBem and AGE, the Group's Brazilian subsidiaries, following the refinancing of BRL 450 million (see note 9.14.1.1). These covenants were also applied to the loans subscribed in 2024 and 2025 for an aggregated nominal amount of BRL 767 million. They are based on a net financial debt / EBITDA ratio and are controlled annually as of December 31.

The Parkia Group, acquired in 2024, has agreed to a covenant on its bond debt. This is checked every six months and is based on a DSCR (Debt Service Coverage Ratio). This covenant, reviewed annually by a third-party expert, is respected as of June 30, 2026.

At June 30, 2026, the Group had not agreed any other covenants.

The Indigo Group has regained its BBB stable outlook rating since May 5, 2023. This was confirmed on March 26, 2026 by the rating agency S&P Global Ratings as part of the Group's refinancing (see key events in the period).

### 9.14.2.4 Available resources

Indigo Group signed a €300 million multi-currency sustainability-linked revolving credit facility on July 27, 2022, with an extended maturity until July 2027, replacing the previous facility which was due to mature in October 2023. This facility was extended twice, in 2023 and 2024, to extend the maturity to July 2029. In connection with the new bond issue in April 2026, the Group obtained, by way of an amendment, a further two-year extension, bringing the maturity of the credit facility to July 2031.

At June 30, 2026, the line was not drawn.

## 9.15 Financial risk management

In connection with its operations, the Group has set up a framework for the management and control of the various market risks to which it is exposed, in particular interest rate and foreign currency exchange rate risks.

On the basis of an analysis of its various exposures to interest-rate and exchange-rate market risks, the Group uses various derivative financial instruments with the objective of reducing such exposure and optimising its borrowing costs and foreign-exchange gains and losses.

The derivative financial instruments used by the Group to reduce and manage its exposure to interest-rate and exchange-rate risks relating to its financing and cash investments are recognised in the balance sheet at their fair value, whether they are designated as hedges or not.

During April 2025, the Group subscribed to three fixed-rate derivatives with delayed start dates, also known as "pre-hedges," for a notional amount of €444 million. These instruments were contracted in anticipation of refinancing bond issues maturing between 2028 and 2030 in order to hedge against interest rate volatility by locking in rates now based on current market conditions.

In November and December 2025, AGE, the Group's Brazilian subsidiary, contracted two derivatives to hedge against exchange rate and interest rate risks. These two derivatives are backed by a portion of the Brazilian financing contracted in 2025 (see 9.1 4.1.1) and maturing in 2028.

At June 30, 2026, the fair value of derivative instruments broke down as follows:

| (in € millions)                                                               | 06/30/2026 |              |                            | 12/31/2025 |              |                            |
|-------------------------------------------------------------------------------|------------|--------------|----------------------------|------------|--------------|----------------------------|
|                                                                               | Assets     | Liabilities  | TOTAL<br>Fair value<br>(*) | Assets     | Liabilities  | TOTAL<br>Fair value<br>(*) |
| Interest rate derivatives: fair value hedges                                  | —          | (0.2)        | (0.2)                      | —          | (0.2)        | (0.2)                      |
| Interest rate derivatives: cash flow hedges                                   | 2.9        | —            | 2.9                        | 7.3        | —            | 7.3                        |
| Interest rate derivatives not designated as hedges                            | —          | —            | —                          | —          | —            | —                          |
| <b>Interest rate derivatives</b>                                              | <b>2.9</b> | <b>(0.2)</b> | <b>2.7</b>                 | <b>7.3</b> | <b>(0.2)</b> | <b>7.1</b>                 |
| Foreign currency exchange rate derivatives: fair value hedges                 | —          | (2.9)        | (2.9)                      | —          | —            | —                          |
| Foreign currency exchange rate derivatives: hedges of net foreign investments | —          | —            | —                          | —          | —            | —                          |
| Foreign currency exchange rate derivatives not designated as hedges           | —          | —            | —                          | —          | (0.1)        | (0.1)                      |
| <b>Currency derivatives</b>                                                   | <b>—</b>   | <b>(2.9)</b> | <b>(2.9)</b>               | <b>—</b>   | <b>(0.1)</b> | <b>(0.1)</b>               |
| <b>Total derivative instruments</b>                                           | <b>2.9</b> | <b>(3.1)</b> | <b>(0.2)</b>               | <b>7.3</b> | <b>(0.4)</b> | <b>6.9</b>                 |

(\*) Fair value includes interest accrued but not matured in an amount of €0.02 million at June 30, 2026 as opposed to €0.02 million at December 31, 2025.

### 9.16 Credit risk and counterparty risk

Indigo Group is exposed to credit risk in the event that a customer fails. It is mainly exposed to counterparty risk in connection with cash and cash equivalents, financial receivables and derivative instruments.

Indigo Group considers that the credit risk connected with trade receivables is very limited because of the large number of customers, their diversity and the large proportion that are public-sector customers.

Financial instruments are set up with financial institutions that meet the Group's credit rating criteria.

## 10. OTHER NOTES

### 10.1 Related-party transactions

Related-party transactions are referred to in Note 11.1 “Related party transactions” and Note 9.6 “Investments in companies accounted for under the equity method” to the consolidated financial statements for the period ended December 31, 2025.

### 10.2 Off-balance sheet commitments

#### 10.2.1 Commitments made

Commitments made break down as follows:

| (in € millions)                                      | 06/30/2026   | 12/31/2025   |
|------------------------------------------------------|--------------|--------------|
| <b>Contractual obligations</b>                       |              |              |
| Investment commitments (**)                          | 124.3        | 157.4        |
| <b>Other commitments made</b>                        |              |              |
| Personal sureties (*)                                | 90.9         | 91.2         |
| Real security interests (*)                          | 41.9         | 42.7         |
| Fixed fees and fixed rents (**)                      | 5.0          | 30.4         |
| Joint guarantees relating to partner liabilities (*) | —            | —            |
| Other commitments made (*)                           | —            | —            |
| <b>Total commitments made</b>                        | <b>262.1</b> | <b>321.7</b> |

(\*) Not discounted

(\*\*) Discounted

The variation in commitments given, compared to December 31, 2025, is mainly explained by (1) the continuation of investments related to tenders for concession contracts won in 2025 and by (2) the commissioning of assets with a fixed royalty or fixed rent component.

#### 10.2.1.1 Contractual investment and renewal obligations under concession contracts

Investment commitments consist of contractual investment and renewal obligations under concession and PPP contracts and break down as follows:

#### Intangible asset model

Under its concession contracts, the Group has undertaken to carry out certain investments in infrastructure that it will operate as concession operator.

At June 30, 2026, the main investment obligations had a total present value of €124.3 million:

Concession operators are also obliged to maintain infrastructure in a good state of repair in accordance with the terms of their contracts.

#### Financial asset model

Under their concession contracts, Group subsidiaries have undertaken to carry out investments for which they receive a payment guarantee from the grantor. At June 30, 2026, there were no investment undertakings in this category as same as December 31, 2025).

#### 10.2.1.2 Personal sureties

At June 30, 2026, as was the case at December 31, 2025, sureties and guarantees given consisted mainly of bank guarantees given to concession grantors to guarantee the performance of concession and service contracts.

#### 10.2.1.3 Real security interests

At June 30, 2026, as was the case at December 31, 2025, the amount stated under “Real security interests” was made up mainly of mortgages on owner-occupied car parks and pledges of receivables guaranteeing overdraft facilities.

#### 10.2.1.4 Fixed fees and rent paid to concession grantors and lessors

The Group capitalises the fixed fees in the form of an asset on its balance sheet – i.e. the right to use the public domain (car park) – that is amortised over the term of the contract, with a balancing entry under liabilities corresponding to the commitment to paying the fees (IFRIC 12) when the asset comes into service.

It does the same for its fixed rents, which it capitalizes in its balance sheet in the form of a depreciable asset over the term of the lease contract for the right to use the leased asset (mainly parking lots) in return for a liability for the commitment to pay these rents (IFRS 16 standard); this as soon as the asset is put into service.

Between the date on which the contract is signed and the date on which the asset comes into service, the present value of fixed fees is presented as an off-balance sheet commitment.

#### 10.2.2 Commitments received

The commitments received by the Group break down as follows:

| (in € millions)                   | 06/30/2026  | 12/31/2025  |
|-----------------------------------|-------------|-------------|
| Personal sureties                 | 44.6        | 44.6        |
| Real security interests           | 0.2         | 0.2         |
| Other commitments received        | 0.1         | 0.1         |
| <b>Total commitments received</b> | <b>44.9</b> | <b>44.9</b> |

## **11. POST-BALANCE SHEET EVENTS**

On August 10, 2026, a magnitude 7.4 earthquake struck Colombia, particularly affecting the Pacific coast and the Eje Cafetero tourist region. While no Group employees were injured, 22 parking facilities operated by the Group, representing approximately 10% of its local portfolio, sustained significant damage and were temporarily closed. An action plan was implemented to assess the extent of the damage, secure the affected sites, and ensure business continuity. As of the balance sheet date, the final financial impact of this event is still being assessed.

## 12. LIST OF CONSOLIDATED COMPANIES AT JUNE 30, 2026

| Companies                                               | 06/30/2026              |                | 12/31/2025              |                |
|---------------------------------------------------------|-------------------------|----------------|-------------------------|----------------|
|                                                         | Consolidation method    | detention rate | Consolidation method    | detention rate |
| <b>CORPORATE</b>                                        |                         |                |                         |                |
| INDIGO GROUP                                            | Full Consolidation (FC) | Mother         | Full Consolidation (FC) | Mother         |
| <b>FRANCE</b>                                           |                         |                |                         |                |
| INDIGO INFRA                                            | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO PARK                                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE DU PARC AUTO METEOR                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE DU PARKING DU BOULEVARD SAINT-GERMAIN           | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| LA SOCIETE DES PARCS SUD-OUEST                          | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| METZ STATIONNEMENT                                      | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA CGST                                       | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA POISSY                                     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARC AUTO DE STRASBOURG                                 | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE MEDITERRANEEENNE DE STATIONNEMENT               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE D'EXPLOITATION DES PARCS DE LA DEFENSE          | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA HAUTEPIERRE                                | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| LES PARCS DE TOURCOING                                  | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE FINANCIERE MIDI-PYRENEES - SFMP                 | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE DES GARAGES AMODIES                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| EFFIPARC CENTRE                                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| EFFIPARC SUD EST                                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA France                                     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE TOULOUSAIN DE STATIONNEMENT - STS               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SNC DU PARKING DE LA PUCELLE                            | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SNC DU PARC DES GRANDS HOMMES                           | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKING RENNES MONTPIRNASSE                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| LES PARCS DE NEUILLY                                    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| CAGNES SUR MER STATIONNEMENT                            | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOGEPARC NARBONNE                                       | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE DES PARKINGS SOUTERRAINS DU 8EME ARRONDISSEMENT | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE AUXILIAIRE DE PARCS                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE AUXILIAIRE DE LA REGION PARISIENNE              | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE AUXILIAIRE DE PARCS MEDITERRANEE                | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| UNIGARAGES                                              | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| LES PARCS DE STATIONNEMENT LYON BELLECOUR               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE DES PARKINGS DU NORD ET DE L'EST (SOPANE)       | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOPARK                                                  | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE FINANCIERE DE PARC AUTOMOBILE                   | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE DES PARKINGS DE VERSAILLES (SAPV)               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SNC PARKINGS DE LOURDES                                 | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARIS PARKING BOURSE                                    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SPS COMPIEGNE                                           | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SPS SAINT QUENTIN                                       | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| IMMOBILIERE DU PARKING JOFFRE SAINT-THIEBAUT            | Full Consolidation (FC) | 99.28%         | Full Consolidation (FC) | 99.28%         |
| INDIGO INFRA NEUILLY                                    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA NOISY-LE-GRAND                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE DES PARKINGS DE NEUILLY - SPN                   | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| LES PARCS DE TOULOUSE                                   | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| STREETEO                                                | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| NOGENT STATIONNEMENT                                    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| BEAUVAIS STATIONNEMENT                                  | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| LES PARCS D'AGEN                                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO CAGNES STATIONNEMENT                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PERPIGNAN VOIRIE                                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| HYERES STATIONNEMENT                                    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| NEUILLY PARC LES SABLONS                                | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SAINT-MAUR STATIONNEMENT                                | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |

| Companies                                   | 06/30/2026              |                | 12/31/2025              |                |
|---------------------------------------------|-------------------------|----------------|-------------------------|----------------|
|                                             | Consolidation method    | detention rate | Consolidation method    | detention rate |
| CENTRAL PARCS                               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO STATIONNEMENT SB                     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA LOUVRE PATRIARCHES             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA TERNES                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA LILLE                          | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| MARSEILLE ETIENNE D'ORVES STATIONNEMENT     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO HOPITAL AMIENS                       | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| MEAUX STATIONNEMENT                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| RUEIL STATIONNEMENT                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO SPACES                               | Full Consolidation (FC) | 99.99%         | Full Consolidation (FC) | 99.99%         |
| LUZIEN STATIONNEMENT                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| MARSEILLE REPUBLIQUE PHOCEENS STATIONNEMENT | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SEINE OUEST STATIONNEMENT                   | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| TOURCOING STATIONNEMENT                     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA RAMBOUILLET                    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA LAVAL                          | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| REPUBLIQUE                                  | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKING DE LA COMEDIE                       | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKING DE LA GARE CHARLES DE GAULLE        | Full Consolidation (FC) | 50.80%         | Full Consolidation (FC) | 50.80%         |
| GESPAR                                      | Equity method (EM)      | 50.00%         | Equity method (EM)      | 50.00%         |
| SCI ESPLANADE BELVEDERE II                  | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE DU PARKING VERSAILLES NOTRE DAME    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| TIGNES STATIONNEMENT                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| GHNE STATIONNEMENT                          | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| THONON LES BAINS STATIONNEMENT              | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| VAL DE LOIRE STATIONNEMENT                  | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| MONTREUIL STATIONNEMENT                     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| BIARRITZ STATIONNEMENT                      | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SALON DE PROVENCE STATIONNEMENT             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| CAEN STATIONNEMENT                          | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| CHAMPIGNY STATIONNEMENT                     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SARREGUEMINES STATIONNEMENT                 | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO VOIRIE                               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO SURESNES                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO BAGNEUX                              | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| BE PARK FRANCE                              | Full Consolidation (FC) | 60.22%         | Full Consolidation (FC) | 60.22%         |
| CONTROLE STATIONNEMENT VOIRIE (CSV)         | Full Consolidation (FC) | 70.00%         | Full Consolidation (FC) | 70.00%         |
| KB STATIONNEMENT (ex IS 23)                 | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| CHARENTON STATIONNEMENT (ex IS 27)          | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKING SANTE BORDEAUX                      | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| CORSALIS LOGISTICS REAL ESTATE              | Equity method (EM)      | 60.00%         | Equity method (EM)      | 60.00%         |
| CORSALIS LRE ASSET MANAGEMENT               | Equity method (EM)      | 60.00%         | Equity method (EM)      | 60.00%         |
| CORSALIS LILLESQ                            | Equity method (EM)      | 60.00%         | Equity method (EM)      | 60.00%         |
| CSE SORIGNY LOG                             | Equity method (EM)      | 60.00%         | Equity method (EM)      | 60.00%         |
| VALENCIENNES STATIONNEMENT (ex IS 29)       | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| MELUN STATIONNEMENT (ex IS 30)              | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>CANADA</b>                               |                         |                |                         |                |
| INDIGO INFRA CANADA                         | Full Consolidation (FC) | 99.99%         | Full Consolidation (FC) | 99.99%         |
| INDIGO PARK CANADA                          | Equity method (EM)      | 40.00%         | Full Consolidation (FC) | 40.00%         |
| NORTHERN VALET                              | Equity method (EM)      | 40.00%         | Full Consolidation (FC) | 40.00%         |
| <b>GREAT BRITAIN</b>                        |                         |                |                         |                |
| LES PARCS GTM UK LIMITED                    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>USA</b>                                  |                         |                |                         |                |
| INDIGO INFRA USA HOLDING                    | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>BELGIUM</b>                              |                         |                |                         |                |
| INDIGO PARK BELGIUM                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO INFRA BELGIUM                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |

| Companies                                         | 06/30/2026              |                | 12/31/2025              |                |
|---------------------------------------------------|-------------------------|----------------|-------------------------|----------------|
|                                                   | Consolidation method    | detention rate | Consolidation method    | detention rate |
| TURNHOUT PARKING NV                               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SOCIETE IMMOBILIERE DES PARKINGS ERASME           | Full Consolidation (FC) | 75.00%         | Full Consolidation (FC) | 75.00%         |
| PARKEERBEHEER LIER                                | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO PARK SECURITY BELGIUM                      | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKING 4040 (ex URBEO BESIX PARK)                | Full Consolidation (FC) | 97.00%         | Full Consolidation (FC) | 97.00%         |
| IP-MOBILE                                         | Full Consolidation (FC) | 51.00%         | Full Consolidation (FC) | 51.00%         |
| PARC BRUX                                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| BELGIAN PARKING REGISTER                          | Equity method (EM)      | 50.00%         | Equity method (EM)      | 50.00%         |
| INDIGO SPACES BELGIUM (ex-PARKING NEUJEAN)        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| BE PARK                                           | Full Consolidation (FC) | 60.22%         | Full Consolidation (FC) | 60.22%         |
| BE PARK HISPANIA                                  | Full Consolidation (FC) | 60.22%         | Full Consolidation (FC) | 60.22%         |
| INDIGO EVENTS BELGIUM SRL                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| MINCKELERS PARKING SA                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>SWITZERLAND</b>                                |                         |                |                         |                |
| INTER TERRA PARKING SA                            | Full Consolidation (FC) | 52.89%         | Full Consolidation (FC) | 52.89%         |
| PARKING PORT D'OUCHY                              | Full Consolidation (FC) | 59.56%         | Full Consolidation (FC) | 59.56%         |
| PARKING DU CENTRE FLON                            | Equity method (EM)      | 50.00%         | Equity method (EM)      | 50.00%         |
| INDIGO SUISSE                                     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>POLAND</b>                                     |                         |                |                         |                |
| INDIGO POLSKA                                     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| IMMOPARK                                          | Full Consolidation (FC) | 94.97%         | Full Consolidation (FC) | 94.97%         |
| ZSW PROJEKT SP. Z.O.O                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>SPAIN</b>                                      |                         |                |                         |                |
| INDIGO INFRA ESPANA                               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKING UNAMUNO DEL AYUNTAMIENTO DE BILBAO        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO PARK ESPANA                                | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| APARCAMIENTOS TRIANA SA (Atrisa)                  | Full Consolidation (FC) | 99.06%         | Full Consolidation (FC) | 99.06%         |
| INDIGO SPACES SPAIN (ex-JAPACIOS)                 | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKIA SPANISH HOLDING                            | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKIA RECARGA ELECTRICA S.L.U.                   | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKIA INICIATIVAS S.L.U.                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| ACVIL APARCAMIENTOS S.L.U.                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKING ARENAL S.A.U.                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PARKING DE CLINICA S.A.                           | Full Consolidation (FC) | 51.71%         | Full Consolidation (FC) | 51.71%         |
| PARKIA FINCO S.A.                                 | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO MARIA DE MOLINA                            | Not consolidated (NC)   | —%             | Full Consolidation (FC) | 100.00%        |
| <b>ANDORRE</b>                                    |                         |                |                         |                |
| APARCAMENT VERTICAL DE MAIA S.A.U.                | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>LUXEMBURG</b>                                  |                         |                |                         |                |
| INDIGO PARK LUXEMBOURG                            | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>BRAZIL</b>                                     |                         |                |                         |                |
| INDIGO INFRA BRASIL PARTICIPACOES Ltda            | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO ESTACIONAMENTO Ltda                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| ADMINISTRADORA GAUCHA DE ESTACIONAMENTOS SA (AGE) | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PB PARTICIPACOES SA                               | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| PB ADMINISTRADORA DE EST. EIRELI                  | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| MASTER PARK                                       | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| EXPLORA PARTICIPACOES                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| CENTER PARK EST.                                  | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| GE PARK EST.                                      | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>ITALY</b>                                      |                         |                |                         |                |
| CORSALIS ITALIA                                   | Equity method (EM)      | 60%            | Equity method (EM)      | 60%            |
| <b>COLOMBIA</b>                                   |                         |                |                         |                |
| INDIGO INFRA COLOMBIA SAS                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO PARK COLOMBIA (ex CITY PARKING SAS)        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SIPPA SAS                                         | Not consolidated (NC)   | —%             | Full Consolidation (FC) | 100.00%        |
| CITY CANCHA SAS                                   | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |

| Companies                            | 06/30/2026              |                | 12/31/2025              |                |
|--------------------------------------|-------------------------|----------------|-------------------------|----------------|
|                                      | Consolidation method    | detention rate | Consolidation method    | detention rate |
| MOVILIDAD URBANA INTELIGENTE SAS     | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| ECO WASH Ltda                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| HUB CALLE 136                        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| CENTRAL PARKING SYSTEM COLOMBIA      | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | —%             |
| <b>DIGITAL AND NEW MOBILITIES</b>    |                         |                |                         |                |
| MOBILITY AND DIGITAL SOLUTIONS GROUP | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO NEO                           | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO WHEEL                         | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| SMOVENGO                             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| INDIGO MOBILITY SERVICES             | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |
| <b>DIGITAL ESTONIA</b>               |                         |                |                         |                |
| NOW! INOVATIONS TECHNOLOGY OÜ        | Full Consolidation (FC) | 100.00%        | Full Consolidation (FC) | 100.00%        |