FIRST SUPPLEMENT DATED 13 NOVEMBER 2026
TO THE BASE PROSPECTUS DATED 30 MARCH 2026

INDIGO GROUP
(*a société anonyme à conseil de surveillance et directoire established in the Republic of France*)

Euro Medium Term Note Programme

This prospectus supplement (the "**Supplement**") constitutes a first supplement to, and must be read in conjunction with, the base prospectus dated 30 March 2026 prepared by Indigo Group S.A. (the "**Issuer**" or the "**Company**") in relation to its Euro Medium Term Note Programme (the "**Programme**") which received approval number 26-068 from the *Autorité des marchés financiers* (the "**AMF**") on 30 March 2026 (the "**Base Prospectus**"). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

Application has been made for approval of this Supplement to the AMF in its capacity as competent authority under Regulation (EU) 2017/1129 of the European Parliament and of the European Council of 14 June 2017, as amended (the "**Prospectus Regulation**").

This Supplement has been prepared for the purpose of giving information with regard to the Issuer and the Notes to be issued under the Programme additional to the information already contained or incorporated by reference in the Base Prospectus pursuant to Article 23(1) of the Prospectus Regulation.

To the extent there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or material inaccuracy relating to information included in the Base Prospectus which may affect the assessment of Notes since the approval of the Base Prospectus.

This Supplement has been produced for the purpose of updating the section "Description of the Issuer", creating a section "Recent Developments" and as a consequence, updating the section "General Information" of the Base Prospectus.

Copies of the Base Prospectus, any document containing information incorporated by reference in the Base Prospectus, this Supplement and the Final Terms related to Notes that are listed and admitted to trading on any Regulated Market in the EEA will be available for viewing on the website of the Issuer (www.group-indigo.com). Copies of the Base Prospectus, this Supplement and the Final Terms related to Notes that are listed and admitted to trading on any Regulated Market in the EEA will also be available on the website of the AMF (www.amf-france.org).

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DESCRIPTION OF THE ISSUER

Paragraph (8) "Administrative and Management Bodies" of section "***Description of the Issuer***" appearing on page 145 of the Base Prospectus is hereby deleted in its entirety and replaced with the following:

"Indigo Group is managed by an Executive Board and a Supervisory Board.

The Executive Board is composed of Mr Sébastien FRAISSE, President, Mr. Edouard RISSO, Deputy Managing Director Europe, Mr. Xavier HEULIN, Deputy Managing Director, Urban Shift and Mrs. Audrey ROBAT, Managing Director Finance, Legal, Risk and CSR.

The Management Committee is composed of Mr Sébastien FRAISSE, President of the Executive Board and the Executive Board Members, Mr. Edouard RISSO, Deputy Managing Director Europe, Mr. Xavier HEULIN, Deputy Managing Director, Urban Shift, Mr. Wilfried THIERRY, Managing Director Digital and Customer Experience, Mrs. Agathe VIGNE, Managing Director Americas and Mrs. Audrey ROBAT, Managing Director, Finance, Legal, Risk and CSR.

The members of the Executive Board and the Management Committee do not carry out any significant professional activity outside of the Issuer, with the exception of the duties of Mrs. Audrey ROBAT by virtue of her office as Foreign Trade Advisor and President of the Audit Committee of Socomore.

The Supervisory Board has six members and one observer and is composed as follows:

(i) Mr. Alexandre de JUNIAC, independent personality, who chairs,

(ii) Mrs. Magali CHESSE and Mr. Timothée PRADIER, members, both appointed at the request of Predica Prévoyance Dialogue du Crédit Agricole, a French *société anonyme* registered with the *Registre du commerce et des sociétés* of Paris under number 334 028 123 and with a registered office located at 16-18 boulevard de Vaugirard, 75015 Paris, France (hereafter "**Predica**"),

(iii) Mr. Mounir CORM, vice-chairman, and Mr. Romain UTHURRIAGUE, both appointed at the request of Vauban, and

(iv) Mrs. Manuela RATH, appointed at the request of MEAG.

The professional address of the members of the Supervisory Board and the Executive Board is Immeuble The Curve, 48/50 avenue du Général de Gaulle, 92800 Puteaux, France.

The principal professional activities performed by the members of the Supervisory Board outside of the Issuer are as follows:

- Mrs. Magali CHESSE is the Head of Equity Investment Strategies within the Crédit Agricole Assurances;
- Mr. Timothée PRADIER is an Investment Manager within the Crédit Agricole Assurances;
- Mr. Mounir CORM is the Deputy CEO and founding partner of Vauban;
- Mr. Romain UTHURRIAGUE is an Investment Director within Vauban;
- Mrs. Manuela RATH is a Senior Investment Manager within MEAG's Infrastructure Equity team; and
- Mr. Alexandre de JUNIAC is a Senior Advisor of Greenhill Mizuho, a Senior advisor of Oliver Wyman, a member of the board of directors of Riyadh Air and a member of the board of directors of Simaero.

The members of the Supervisory Board do not carry out any significant professional activity outside of the Issuer other than those described in the paragraph above."

RECENT DEVELOPMENTS

A section "***Recent Developments***" is hereby created and inserted between the sections entitled "***Description of the Issuer***" and "***Subscription and Sale***" of the Base Prospectus:

"The following statement is included in the section "***Recent Developments***":

Audrey Robat was appointed as a member of the Executive Board (*membre du Directoire*) of the Issuer.

- Name: Audrey Robat
- Function within the Issuer: Managing Director Finance, Legal, Risk and CSR and member of the Executive Board (*membre du Directoire*) of the Issuer.
- Business address: Immeuble The Curve, 48/50 avenue du Général de Gaulle, 92800 Puteaux, France.
- Principal activities outside of the Issuer: Foreign Trade Advisor and President of the Audit Committee of Socomore.
- Potential conflicts of interest: there are no potential conflicts of interest between his duties to the Issuer and his private interests or his other duties."

GENERAL INFORMATION

Paragraph (3) "Corporate authorisations" of section "***General Information***" appearing on page 171 of the Base Prospectus is hereby deleted in its entirety and replaced as follows:

"The Issuer has obtained all necessary corporate and other consents, approvals and authorisations in France in connection with the update of the Programme. Any issuance of Notes under the Programme, to the extent that such Notes constitute bonds (*obligations*) under French law, require the prior authorisation of the Executive Board (*Directoire*) of the Issuer in accordance with Article L.228-40 of the French *Code de commerce*.

For this purpose, the Executive Board (*Directoire*) of the Issuer has delegated on 10 November 2026 to Mr. Sébastien Fraisse and Mrs. Audrey Robat, members of the Executive Board (*Directoire*) of the Issuer, acting separately, the power to issue Notes under the Programme, up to an aggregate maximum nominal amount of 850,000,000 euros (or its equivalent in any other currency) in aggregate for one year."

Paragraph (4) "Management and Conflicts of Interest" of section "***General Information***" appearing on page 171 of the Base Prospectus is hereby reiterated as follows:

"As at the date of this Base Prospectus, to the best knowledge of the Issuer, there are no potential conflicts of interest between any duties to the Issuer, of the members of the *Conseil de surveillance* and the members of the *Directoire* of the Issuer and their private interests and or other duties."

PERSON RESPONSIBLE FOR THE INFORMATION GIVEN IN THIS SUPPLEMENT

We declare, to the best of our knowledge, that the information contained in this Supplement is in accordance with the facts and contains no omission likely to affect its import.

Indigo Group

Immeuble The Curve
48-50 avenue du Général de Gaulle
92800 Puteaux
France

Duly represented by:

Audrey ROBAT

member of the Executive Board (*Directoire*) of the Issuer
authorised signatory
dated 13 November 2026

AMF AUTORITÉ DES MARCHÉS FINANCIERS

This Supplement to the Base Prospectus has been approved on 13 November 2026 by the AMF, in its capacity as competent authority under Regulation (EU) 2017/1129, as amended.

The AMF has approved this Supplement after having verified that the information it contains is complete, coherent and comprehensible within the meaning of Regulation (EU) 2017/1129, as amended. This approval does not imply any verification of the accuracy of such information by the AMF.

This approval is not a favourable opinion on the Issuer and on the quality of the Notes. Investors should make their own assessment of the opportunity to invest in such Notes.

This Supplement has received approval number 26-398.